



OPERATING AND FINANCIAL REPORT

Harvest 2024/25

Reference Month
May/2024

Disclosure
06/17/2024

For more information access:
ri.usinacoruripe.com.br



USINA
COPURIBE

PRODUZINDO ENERGIA PARA A VIDA

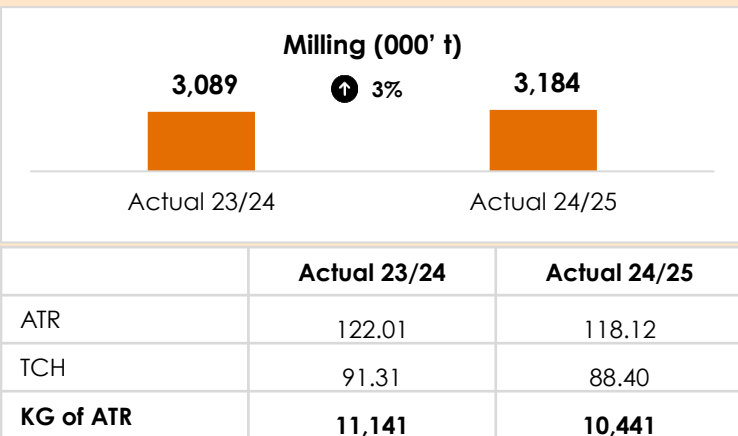
Key Performance Indicator

HV Actual 2023/24 x HV Actual 2024/25

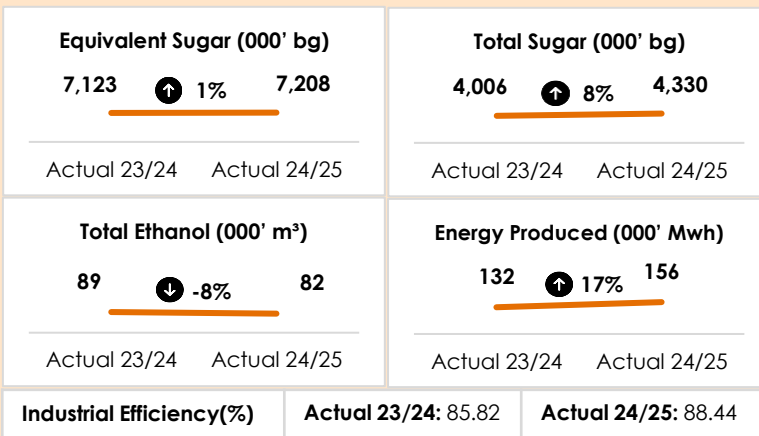
Accumulated Crop
(May)

DASHBOARD HV 23/24 X HV 24/25

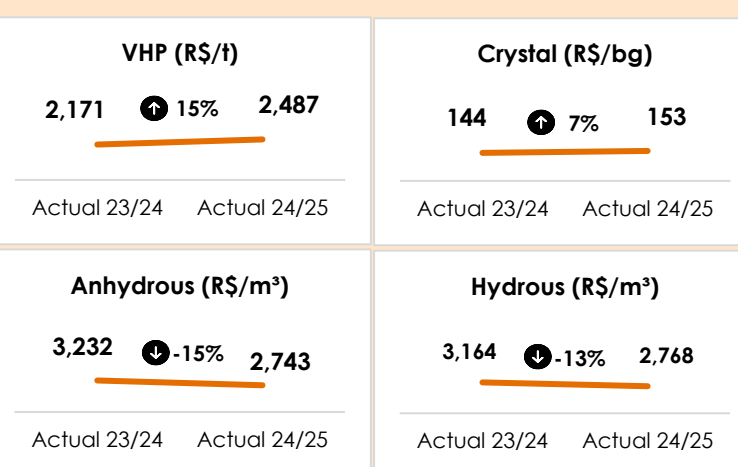
Sugarcane Total



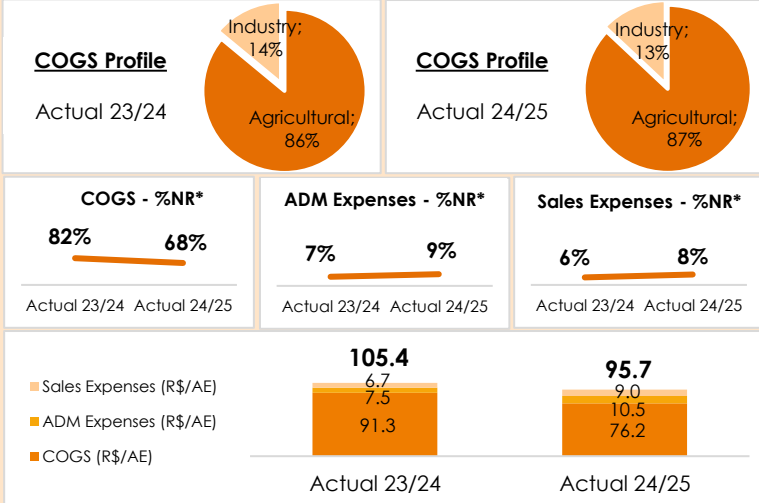
Production



Gross Average Price

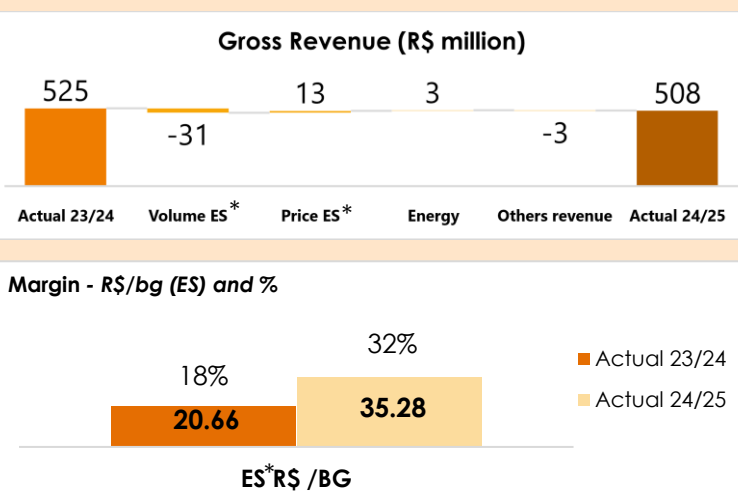


Profile of Costs and Expenses



*%NR = %Net Revenue

Revenue x Margin - R\$/bg (ES) and %



*ES = Equivalent Sugar

EBITDA Coruripe



Actual HV 23/24: R\$ 116M
Actual HV 24/25: R\$ 115M

Net Income/Loss Coruripe



Actual HV 23/24: R\$ -88M
Actual HV 24/25: R\$ -34M

Operational Summary

Industrial and Agricultural Operating Performance

HV 2023/24 x HV 2024/25
Accumulated Crop Results (May)

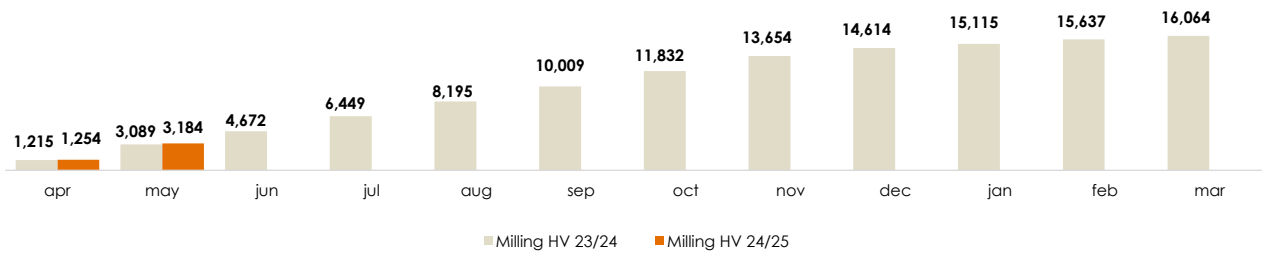
Sugarcane Total	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
Raw Material	3,088,572	3,183,789	95,216	3.1%
Own Sugarcane (t)	1,401,189	1,173,364	-227,825	-16.3%
Third-Party Sugarcane (t)	1,687,383	2,010,424	323,041	19.1%
POL (%) - S. Total	12.11	11.61	-0.50	-4.1%
ATR - S. Total	122.01	118.12	-3.90	-3.2%
TCH - S. Total	91.31	88.40	-2.91	-3.2%
Kg ATR/ha - S. Total	11,141	10,441	-699.74	-6.3%

Production	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
Equivalent Sugar (bg)	7,123,331	7,207,541	84,210	1.2%
Total Sugar (bg)	4,005,947	4,329,690	323,743	8.1%
VHP Sugar (t)	182,772	191,314	8,542	4.7%
Crystal Sugar (bg)	350,501	503,410	152,909	43.6%
Molasses (t)	20,872	20,387	-485	-2.3%
Total Ethanol (m³)	88,924	81,761	-7,164	-8.1%
Anhydrous (m³)	39,336	38,818	-518	-1.3%
Hydrous (m³)	49,588	42,942	-6,646	-13.4%
Energy (MWh)	132,383	155,541	23,159	17.5%
Industrial Efficiency (%)	85.82	88.44	2.62	3.1%

Bg = 50 kg/20 = tons

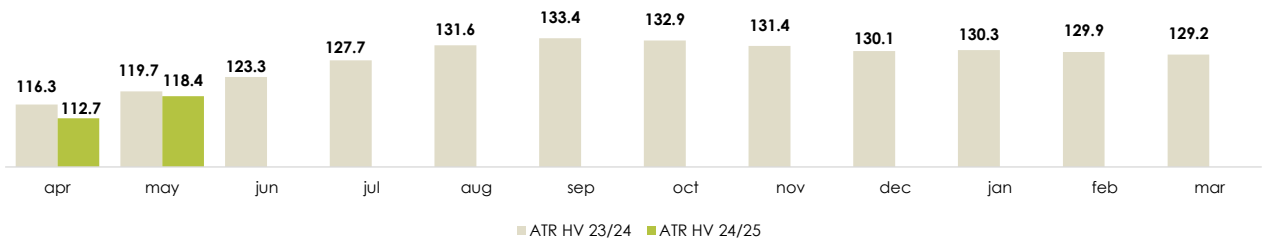
Accumulated Milling (t '000)

Sugarcane Total



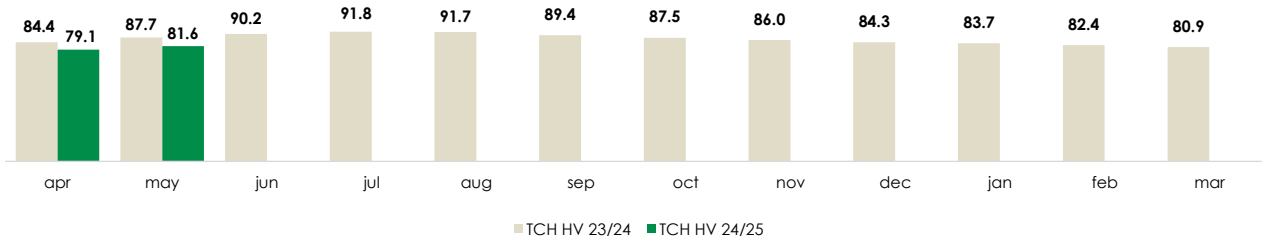
Evolution of the Accumulated Sugarcane Quality (ATR/t)

Own Sugarcane



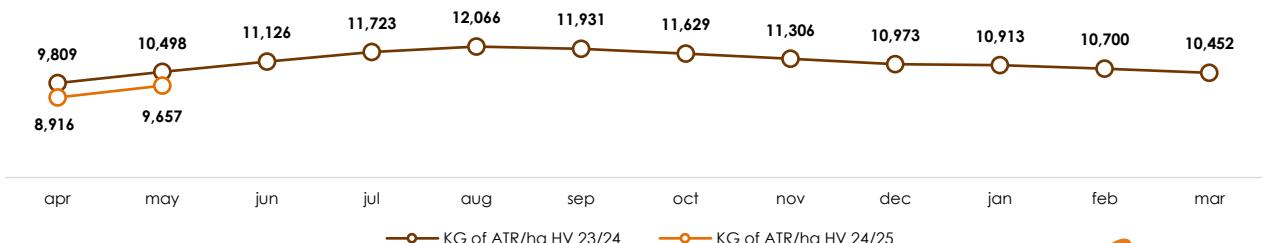
Evolution of the Accumulated Average Productivity per Hectare (t/ha)

Own Sugarcane



Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha)

Own Sugarcane



Gross Revenue

HV 2023/24 x HV 2024/25
Accumulated Crop Results (May)

Commercial - Volume	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
VOLUME				
Equivalent Sugar - (bg)	4,584,749	4,303,382	-281,367	-6.1%
Total Sugar - (bg)	2,811,091	2,408,844	-402,247	-14.3%
VHP Sugar - (t)	125,227	91,555	-33,673	-26.9%
Crystal Sugar - (bg)	306,548	577,753	271,205	88.5%
Total Ethanol - (m³)	48,426	52,316	3,890	8.0%
Anhydrous - (m³)	33,917	31,180	-2,738	-8.1%
Hydrous - (m³)	14,509	21,136	6,627	45.7%
Molasses - (t)	20,872	20,330	-542	-2.6%
Energy Total - (MWh)	71,586	101,551	29,965	41.9%
Contract Energy	69,226	90,521	21,296	30.8%
Spot Energy	2,360	11,030	8,670	367.4%

Bg = 50 kg/20 = tons

Commercial - Gross Price	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
AVERAGE PRICE				
Equivalent Sugar - (R\$/bg)	108.78	111.90	3.12	2.9%
Total Sugar - (R\$/bg)	112.36	131.19	18.83	16.8%
VHP Sugar - (R\$/t)	2,170.69	2,486.52	315.83	14.5%
Crystal Sugar - (R\$/bg)	143.59	152.95	9.36	6.5%
Total Ethanol - (R\$/m³)	3,211.57	2,752.99	-458.59	-14.3%
Anhydrous - (R\$/m³)	3,231.91	2,742.60	-489.32	-15.1%
Hydrous - (R\$/m³)	3,164.03	2,768.31	-395.71	-12.5%
Molasses - (R\$/t)	1,310.88	1,057.78	-253.10	-19.3%
Energy Total - (R\$/MWh)	255.83	211.14	-44.69	-17.5%
Contract Energy	261.32	224.98	-36.34	-13.9%
Spot Energy	94.62	97.49	2.87	3.0%

Commercial - Gross Revenues	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	524,706	508,120	-16,586	-3.2%
Equivalent Sugar - (R\$ mil)	498,732	481,547	-17,185	-3.4%
Total Sugar - (R\$ mil)	315,847	316,018	171	0.1%
VHP Sugar - (R\$ mil)	271,829	227,652	-44,177	-16.3%
Crystal Sugar - (R\$ mil)	44,018	88,366	44,348	100.8%
Total Ethanol - (R\$ mil)	155,524	144,025	-11,500	-7.4%
Anhydrous - (R\$ mil)	109,618	85,513	-24,105	-22.0%
Hydrous - (R\$ mil)	45,906	58,512	12,605	27.5%
Molasses - (R\$ mil)	27,360	21,505	-5,856	-21.4%
Others - (R\$ mil)	7,661	5,131	-2,530	-33.0%
Energy - (R\$ mil)	18,313	21,441	3,128	17.1%
Contract Energy	18,090	20,366	2,276	12.6%
Spot Energy	223	1,075	852	381.5%

Fixings Frame Sugar VHP		Volume	% Fixed*	Cents/lb**	Brl/ton**
Harvest 2024/25	Hedge Volume (t)	864,571	69%	21.53	2,489
	Volume to be fixed (t)	380,429	31%	18.99	2,329
	Total Production	1,245,000	100%	20.75	2,440
Harvest 2025/26	Hedge Volume (t)	249,785	20%	20.85	2,531
	Volume to be fixed (t)	990,215	80%	18.42	2,325
	Total Production	1,240,000	100%	18.91	2,367
Harvest 2026/27	Hedge Volume (t)	-	-	-	-
	Volume to be fixed (t)	1,240,000	100%	17.96	2,367
	Total Production	1,240,000	100%	17.96	2,367

*Includes likely potential of desk operations (OTOs);
** POL included

Economic and Financial Summary

HV 2023/24 x HV 2024/25
Accumulated Crop Results (May)

Balance Sheet

Consolidated Balance Sheets under BRGAAP									
ASSETS	Amount (R\$ thousand)				LIABILITY	Amount (R\$ thousand)			
	03/31/2024	05/31/2024	Variation (+ -)			03/31/2024	05/31/2024	Variation (+ -)	
Current	2,836,245	2,545,905	-10%	-290,340	Current	2,912,184	3,102,747	7%	190,563
Cash and cash equivalents	596,406	622,022	4%	25,616	Accounts payable	441,507	440,218	0%	-1,289
Financial Investments	717,634	282,917	-61%	-434,717	Loans and financing	1,224,770	1,285,833	5%	61,063
Trade receivables	106,130	128,015	21%	21,885	Lease payable	111,639	150,970	35%	39,331
Readily Marketable Inventories	77,953	322,709	314%	244,757	Agricultural partnerships payable	237,892	212,608	-11%	-25,284
Stock Semifinished	604	3,767	523%	3,162	Salaries and social charges	60,225	73,172	21%	12,947
Advances to suppliers	302,943	180,665	-40%	-122,278	Other taxes payable	34,911	39,007	12%	4,096
Warehouse	130,456	117,049	-10%	-13,407	Income tax and social contribution	110	525	377%	415
Biological assets	638,680	602,887	-6%	-35,793	Advances from customers	542,527	648,418	20%	105,891
Sales taxes recoverable	145,762	166,826	14%	21,064	Commitments from electricity contracts	139,702	104,752	-25%	-34,950
Income tax and social contribution recoverable	21,906	25,723	17%	3,817	Derivative financial instruments	106,017	132,708	25%	26,691
Related parties	20,765	25,072	21%	4,307	Other payables	12,884	14,536	13%	1,652
Derivative financial instruments	20,661	12,525	-39%	-8,136					
Other receivables	56,345	55,728	-1%	-617					
Noncurrent	8,114,754	8,355,526	3%	240,772	Noncurrent	5,220,806	5,079,634	-3%	-141,172
Long-term Receivables	4,449,143	4,547,264	2%	98,121	Loans and financing	2,718,555	2,673,704	-2%	-44,851
Financial Investments	2,512	1,530	-39%	-982	Lease payable	422,604	411,716	-3%	-10,888
Advances to suppliers	152,287	149,632	-2%	-2,655	Agricultural partnerships payable	595,800	567,281	-5%	-28,519
Related parties	152	105	-31%	-47	Other taxes payable	176,765	177,743	1%	978
Sales taxes recoverable	5,052	4,431	-12%	-621	Derivative financial instruments	10,299	38,631	275%	28,332
Derivative financial instruments	0	68,602	100%	68,602	Advances from customers	603,449	570,907	-5%	-32,542
Other receivables	4,282,728	4,316,386	1%	33,658	Deferred income tax and social contribution	118,395	58,514	-51%	-59,881
Judicial deposits	6,412	6,578	3%	166	Provision for contingencies	57,942	59,222	2%	1,280
					Related parties	216	110	-49%	-106
					Other payables	516,781	521,806	1%	5,025
Investments	31,748	32,221	1%	473	Equity	2,818,009	2,719,050	-4%	-98,959
Fixed Assets	2,282,463	2,403,040	5%	120,577	Share capital	867,568	867,567	0%	-1
Intangible	6,648	6,361	-4%	-287	Treasury shares	-1,215	-1,215	0%	0
Right of use	1,344,752	1,366,640	2%	21,888	Equity valuation adjustment	-40,819	-68,411	68%	-27,592
					Revenue reserves	1,992,475	1,921,109	-4%	-71,366
TOTAL ASSETS	10,950,999	10,901,431	0%	-49,568	TOTAL LIABILITY	10,950,999	10,901,431	0%	-49,568

Income Statement

Income Statement – BRGAAP*	Amount (R\$ thousand) May/23	%T	Amount (R\$ thousand) May/24	%T	Change R\$	Change %
(+) Gross Sales Revenue	524,706	100.0%	508,120	100.0%	-16,587	-3.2%
(-) Deductions	-11,521	-2.2%	-28,191	-5.5%	16,670	144.7%
(=) Net Sales Revenue (A)	513,185	97.8%	479,929	94.5%	-33,256	-6.5%
(-) Cost of Goods Sold (B)	-316,730	-61.7%	-220,464	-45.9%	-96,266	-30.4%
(-) Depreciation, Amortization, Depletion	-64,391	-12.5%	-80,229	-16.7%	15,838	24.6%
(-) Crop Treatment Amortization	-37,357	-7.3%	-27,407	-5.7%	-9,950	-26.6%
(=) Gross Profit	94,707	18.5%	151,829	31.6%	57,122	60.3%
(-) Administrative Expenses (C)	-33,428	-6.5%	-44,271	-9.2%	10,843	32.4%
(-) Depreciation	-836	-0.2%	-999	-0.2%	163	19.5%
(-) Expenses with Sales and Logistics (D)	-28,997	-5.7%	-36,618	-7.6%	7,621	26.3%
(-) Depreciation	-1,536	-0.3%	-1,929	-0.4%	393	25.6%
(=) Operating Income - Before Income / Expenses	29,910	5.8%	68,012	14.2%	38,102	127.4%
(±) Other Operating Income and Expenses (E)	-212	0.0%	-2,578	-0.5%	2,366	1116.0%
(±) Other Depreciation, Loss of Permanent Assets	-113	0.0%	-1,622	-0.3%	1,509	1335.4%
(±) Equity	0	0.0%	58	0.0%	58	100.0%
(=) Operating Profit	29,585	5.8%	63,870	13.3%	34,285	115.9%
(±) Net Financial ex Foreign Exchange	-124,884	-24.3%	-112,043	-23.3%	-12,841	-10.3%
(±) Exchange Rates	-17,654	-3.4%	4,324	0.9%	21,978	124.5%
(=) Income Before income tax and social contribution	-112,953	-22.0%	-43,849	-9.1%	69,104	-61.2%
(-) Income Tax and Social Contribution	24,850	4.8%	9,647	2.0%	-15,203	-61.2%
Net Income / Loss	-88,103	-17.2%	-34,202	-7.1%	53,901	-61.2%
EBITDA (F)=(A+B+C+D+E)	133,818	26.1%	176,056	36.7%	42,238	31.6%
Variation of Biological Assets (G)	0	0%	0	0%	0	0%
IFRS Effects Adjustment 16 (H)	-24,888	-4.8%	-67,569	-14.0%	-42,681	-171.5%
Provision Pis / Cofins referring to IAA / 4870 (I)	1,837	0.4%	1,948	0.4%	111	6.0%
Attorney's fees related to Provision IAA/4870 (J)	4,740	0.9%	5,026	1.0%	286	6.0%
ADJUSTED EBITDA (K)=(F+G+H+I+J)	115,507	22.5%	115,461	24.1%	-46	0.0%
Gross Debt	3,802,918	72.3%	3,959,537	82.3%	156,619	4.1%
Net Debt	3,343,230	62.7%	3,053,068	64.7%	-290,162	-8.7%
Finished good Inventories	208,045	3.9%	326,476	6.5%	118,431	56.9%
Net Debt Stocks	3,135,185	59.0%	2,726,592	57.8%	-408,593	-13.0%

Dollar: May/2023 = 5.0956 | Dollar: March/2024 = 4.9959 | Dollar: May/2024 = 5.2413

*Considering IFRS16

Economic and Financial Summary

HV 2023/24 x HV 2024/25
Accumulated Crop Results (May)

Net Financial Reconciliation

Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) May/23	Amount (R\$ thousand) May/24
(=) NET FINANCIAL	-124,884	-112,043
(+) Correction IAA	39,504	41,886
(+) Interest on Mutual Loan	248	347
(+) Income from Investments	3,627	7,150
(-) Interest (CPC 06)	-46,360	-48,545
(-) Interest on loans	-85,877	-91,060
(-) Transaction cost	-10,563	-17,340
(-) Hedge Cost	-16,399	-13,462
(±) Result with derivatives	-6,335	14,111
(±) Other Financial Expenses / Income	-2,730	-5,130
(=) EXCHANGE VARIATION	-17,654	4,324

Dollar: May/2023 = 5.0956 | Dollar: March/2024 = 4.9959 | Dollar: May/2024 = 5.2413

Capex and Depreciation

Group of Accounts	BRGAAP						Balance in May 31, 2024
	Balance in March 31, 2024	Additions	Disposals and/or Write-offs	Depreciation	Transfers	Reclassification	
Aircraft	0	0	0	0	0	0	0
Facilities, Buildings and Improvements	320,540	0	0	-4,369	0	0	316,171
Furniture and Utensiles	15,268	634	-2	-521	0	0	15,378
Machinery, Vehicles and Implements	557,826	3,451	-162	-10,054	0	0	551,060
Common Replacement Parts and Itens	187,625	70,928	0	-32,695	0	0	225,858
Land and Properties	30,263	0	0	0	0	0	30,263
Fixed Asset in Progress	382,201	54,245	0	0	0	0	436,446
Advance to Suppliers	64	0	0	0	0	0	64
Total Capex	1,493,786	129,258	-164	-47,640	0	0	1,575,240
Sugarcane Crops	795,983	68,091	-1,377	0	0	-34,862	827,835
Treatment of Sugacane Cultivation	0	0	0	0	0	0	0
Total Plant Carrier	795,983	68,091	-1,377	0	0	-34,862	827,835
Sugacane Cultivation	221,050	0	-81	-36,256	0	34,862	219,574
Fair value change	46,397	0	0	-21,024	0	0	25,372
Treatment of Sugacane Cultivation	354,503	51,031	0	-47,593	0	0	357,940
Total Biological Assets in Current	621,949	51,031	-81	-104,874	0	34,862	602,887
Intangible	6,648	41	0	-328	0	0	6,361
Grand Total	2,918,366	248,420	-1,622	-152,842	0	0	3,012,322

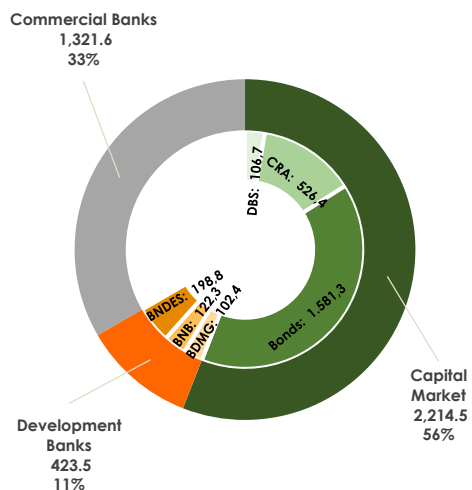
DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) May/24
Depreciation, Treatment and Depletion in COGS	-107,636
Depreciation in the Administrative	-999
Depreciation in the Commercial	-1,929
Total Depreciation - Income Statement	-110,564
Impacts of depreciation adoption IFRS16	21,197
Depreciation in stock	-59,869
Depreciation, Treatment and Depletion on fixed assets	-3,606
Total Depreciation	-152,842

Indebtednes

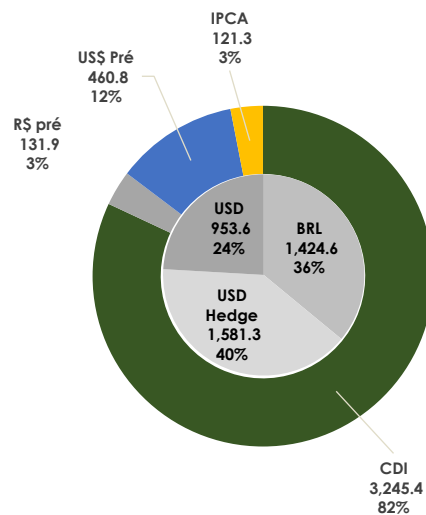
Accumulated Crop Results (May)

Dollar on 05/31/2024	
(USD):	5.2413
May/2024	R\$MM
Gross Debt	3,959.5
Net Debt	3,053.1

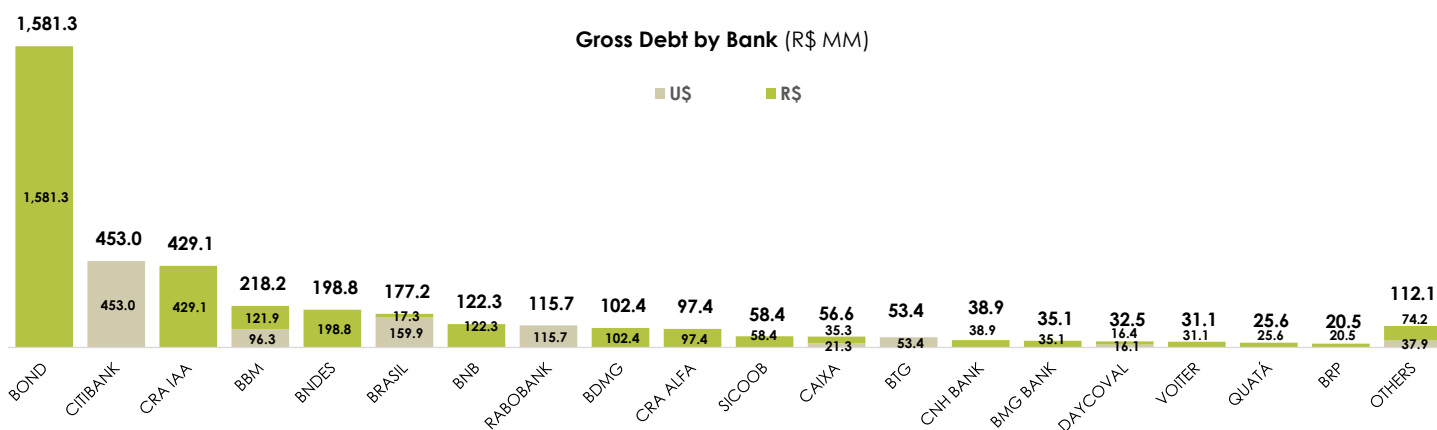
Debt Profile
(R\$ MM)



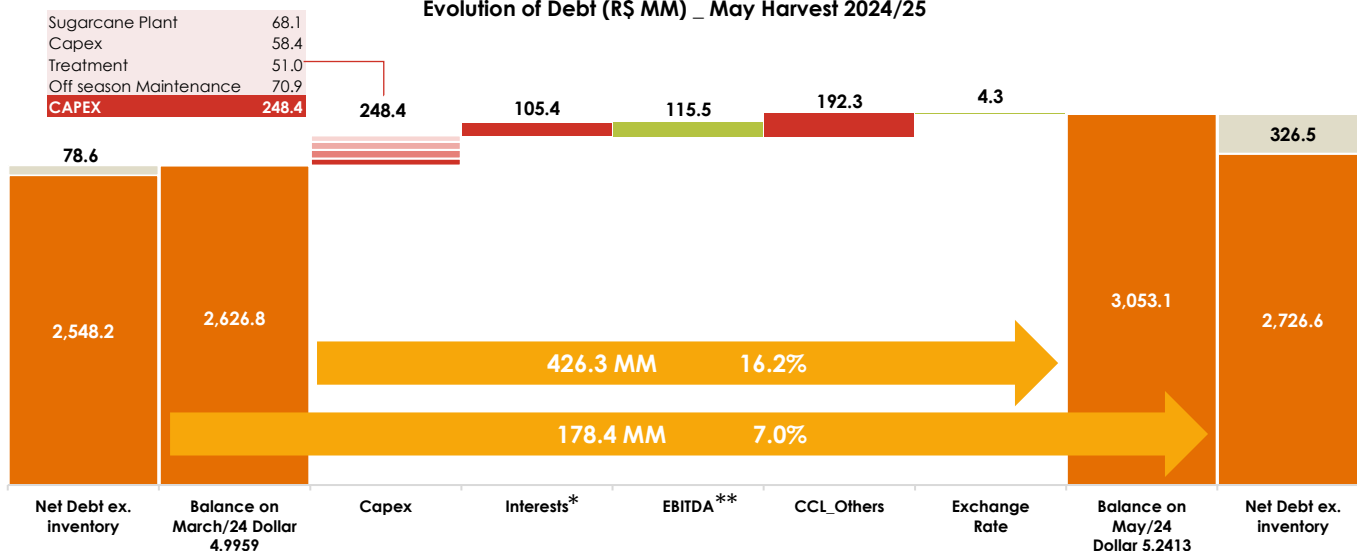
Gross Debt by Indexer and Currency
(R\$ MM)



Gross Debt by Bank (R\$ MM)



Evolution of Debt (R\$ MM) _ May Harvest 2024/25



*Interests paid R\$80.7M.

** The analysis of the evolution of net debt must be associated with a 12-month operating result.

Without IFRS16 effects

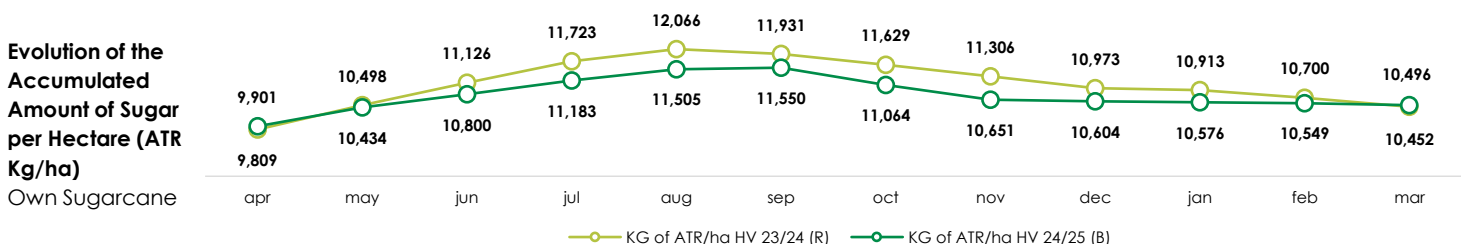
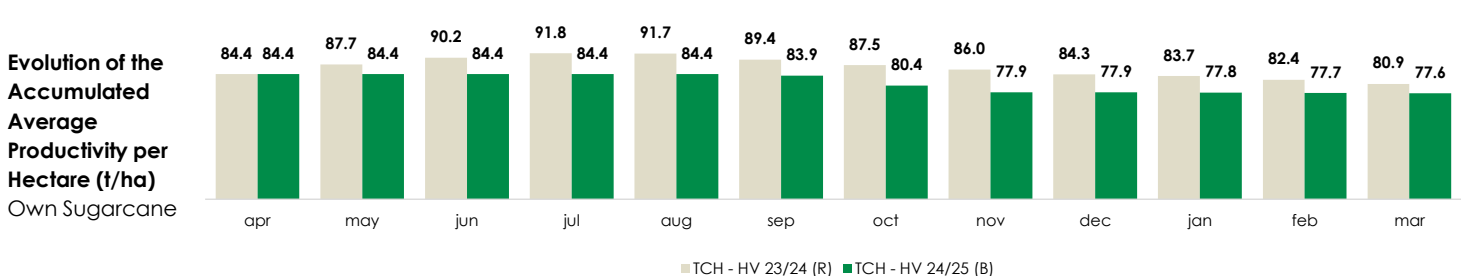
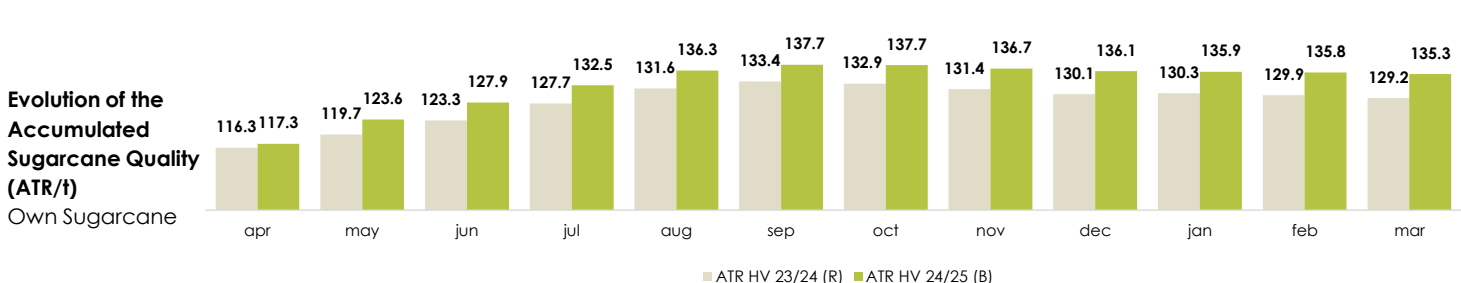
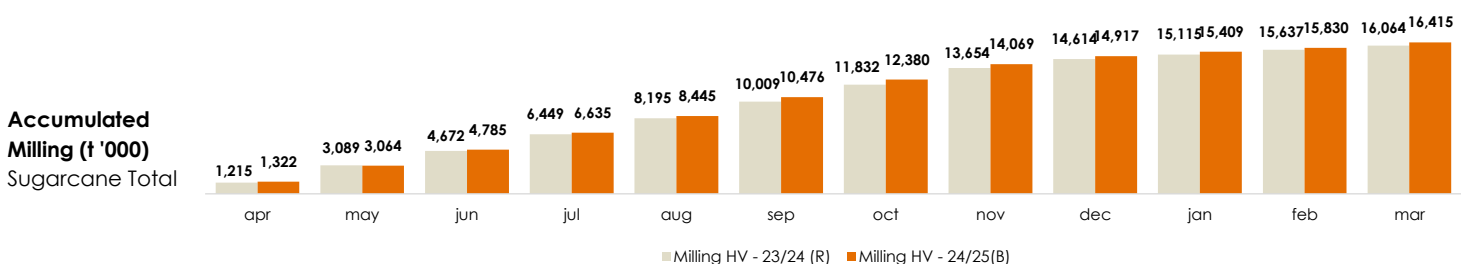
Economic and Financial Summary - GUIDANCE HV 2023/24 x HV 2024/25

Harvest Projections 2024/25 (March - 2025)

Sugarcane Total	HV 23/24 (R)	HV 24/25 (B)	Nominal Change	Change %
Raw Material	16,063,863	16,414,943	351,080	2.2%
Own Sugarcane (t)	6,648,528	6,942,197	293,669	4.4%
Third-Party Sugarcane (t)	9,415,334	9,472,746	57,411	0.6%
POL (%) - S. Total	13.57	13.56	-0.01	-0.0%
ATR - S. Total	134.41	136.75	2.34	1.7%
TCH - S. Total	83.95	78.98	-4.97	-5.9%
Kg ATR/ha - S. Total	11,283	10,800	-483.23	-4.3%

Production	HV 23/24 (R)	HV 24/25 (B)	Nominal Change	Change %
Equivalent Sugar (bg)	41,696,836	43,234,173	1,537,336	3.7%
Total Sugar (bg)	24,365,681	28,327,010	3,961,329	16.3%
VHP Sugar (t)	1,042,033	1,225,375	183,342	17.6%
Demerara Sugar (bg)	103,400	120,000	16,600	16.1%
Crystal Sugar (bg)	3,421,612	3,699,501	277,889	8.1%
Molasses (t)	112,589	110,428	-2,161	-1.9%
Total Ethanol (m³)	495,142	421,636	-73,506	-14.8%
Anhydrous (m³)	236,412	270,859	34,447	14.6%
Hydrous (m³)	258,730	150,777	-107,953	-41.7%
Energy (MWh)	703,450	747,669	44,219	6.3%
Industrial Efficiency	87.39	88.04	0.66	0.8%

(Bg = 50 Kg/20 = tons)



Economic and Financial Summary - GUIDANCE HV 2023/24 x HV 2024/25

Harvest Projections 2024/25 (March - 2025)

Commercial - Volume	HV 23/24 (R)	HV 24/25 (B)	Nominal Change	Change %
VOLUME				
Equivalent Sugar - (bg)	40,669,148	43,234,172	2,565,023	6.3%
Total Sugar - (bg)	23,975,924	28,327,010	4,351,086	18.1%
VHP Sugar - (t)	1,029,919	1,225,375	195,456	19.0%
Crystal Sugar - (bg)	3,377,536	3,819,501	441,965	13.1%
Total Ethanol - (m³)	479,945	421,636	-58,309	-12.1%
Anhydrous - (m³)	210,110	270,859	60,749	28.9%
Hydrous - (m³)	269,835	150,777	-119,058	-44.1%
Molasses - (t)	115,874	110,428	-5,446	-4.7%
Energy* - (MWh)	347,173	465,988	118,814	34.2%

Bg = 50 kg/20 = tons

Commercial – Gross Price	HV 23/24 (R)	HV 24/25 (B)	Nominal Change	Change %
AVERAGE PRICE				
Equivalent Sugar - (R\$/bg)	107.19	109.75	2.56	2.4%
Total Sugar - (R\$/bg)	122.29	124.73	2.44	2.0%
VHP Sugar - (R\$/t)	2,361.37	2,450.79	89.42	3.8%
Crystal Sugar - (R\$/bg)	148.03	138.79	-9.23	-6.2%
Total Ethanol - (R\$/m³)	2,689.90	2,617.15	-72.75	-2.7%
Anhydrous - (R\$/m³)	2,718.76	2,641.36	-77.39	-2.8%
Hydrous - (R\$/m³)	2,667.44	2,573.65	-93.79	-3.5%
Molasses - (R\$/t)	1,178.16	980.53	-197.63	-16.8%
Energy* - (R\$/MWh)	256.22	148.12	-108.10	-42.2%

Commercial - Gross Revenues	HV 23/24 (R)	HV 24/25 (B)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	4,555,483	4,845,912	290,429	6.4%
Equivalent Sugar - (R\$ mil)	4,359,507	4,745,024	385,517	8.8%
Total Sugar - (R\$ mil)	2,931,984	3,533,263	601,279	20.5%
VHP Sugar - (R\$ mil)	2,432,018	3,003,136	571,118	23.5%
Crystal Sugar - (R\$ mil)	499,967	530,127	30,161	6.0%
Total Ethanol - (R\$ mil)	1,291,005	1,103,483	-187,522	-14.5%
Anhydrous - (R\$ mil)	571,238	715,437	144,199	25.2%
Hydrous - (R\$ mil)	719,767	388,046	-331,721	-46.1%
Molasses - (R\$ mil)	136,518	108,277	-28,240	-20.7%
Energy* - (R\$ mil)	88,952	69,023	-19,929	-22.4%
Others - (R\$ mil)	107,024	31,866	-75,159	-70.2%

* Energy line has volume, prices and Revenues (Mill and Energetic)

Economic and Financial Summary - GUIDANCE HV 2023/24 x HV 2024/25

Harvest Projections 2024/25 (March - 2025)

Income Statement – BRGAAP*	HV 23/24 (R)	%T	HV 24/25 (B)	%T	Change R\$	Change %
(+) Gross Sales Revenue	4,555,483	100.0%	4,845,912	100.0%	290,429	6.4%
(-) Deductions	-147,995	-3.2%	-76,032	-1.6%	-71,963	-48.6%
(=) Net Sales Revenue (A)	4,407,488	96.8%	4,769,880	98.4%	362,392	8.2%
(-) Cost of Goods Sold (B)	-2,257,441	-51.2%	-2,247,667	-47.1%	-9,774	-0.4%
(-) Depreciation, Amortization, Depletion	-584,985	-13.3%	-636,770	-13.3%	51,784	8.9%
(-) Crop Treatment Amortization	-271,721	-6.2%	-335,521	-7.0%	63,800	23.5%
(=) Gross Profit	1,293,341	29.3%	1,549,922	32.5%	256,582	19.8%
(-) Administrative Expenses (C)	-219,929	-5.0%	-235,980	-4.9%	16,051	7.3%
(-) Depreciation	-5,555	-0.1%	-6,055	-0.1%	500	9.0%
(-) Expenses with Sales and Logistics (D)	-196,305	-4.5%	-306,566	-6.4%	110,261	56.2%
(-) Depreciation	-14,896	-0.3%	-5,345	-0.1%	-9,551	-64.1%
(=) Operating Income – Before Income / Expenses	856,655	19.4%	995,976	20.9%	139,321	16.3%
(±) Other Operating Income and Expenses (E)	25,251	0.6%	-70,597	-1.5%	-95,848	-379.6%
(±) Other depreciation, Loss of Permanent Assets	-42,467	-1.0%	0	0.0%	N/A	N/A
(±) Equity	3,523	0.1%	0	0.0%	N/A	N/A
(=) Operating Profit	842,962	19.1%	925,379	19.4%	82,417	9.8%
(±) Net Financial ex Foreign Exchange	-421,223	-9.6%	-333,599	-7.0%	-87,624	-20.8%
(±) Exchange Rates	-64,891	-1.5%	-30,000	-0.6%	-34,891	-53.8%
(=) Income Before income tax and social contribution	356,848	8.1%	561,780	11.8%	204,932	57.4%
(-) Income Tax and Social Contribution	-41,492	-0.9%	-42,903	-0.9%	-1,411	3.4%
Net Income / Loss	315,356	7.2%	518,877	10.9%	203,521	64.5%
EBITDA (F)=(A+B+C+D+E)	1,762,587	40.0%	1,979,667	41.5%	217,080	12.3%
Variation of Biological Assets (G)	-52,484		0		N/A	N/A
Provision Pis / Cofins referring to IAA / 4870 (I)	11,268		0		N/A	N/A
Attorney's fees related to Provision IAA/4870 (J)	29,078		0		N/A	N/A
ADJUSTED EBITDA (I)=(F+G+H)	1,750,449	39.7%	1,979,667	41.5%	229,218	13.1%
Net Debt / EBITDA	1.50		1.27		-0.23	-15.6%
EBITDA / Financial Expenses	2.69		3.73		1.04	38.5%
Current Liquidity	1.17		1.24		0.07	6.0%

*Without IFRS 16 effects

Awards and Certifications

Certifications



ISO 9001
ISO 9001
Quality management system. Certifies the quality of the products produced.



ISO 14001
Environmental management system. Proves that the productive chain respects the environment



FSSC 22000
Food Safety Management System. Ensures safety management in food production.



ISO 45001
Workplace Safety and Occupational Health Management System. It attests to the concern with the safety and health of the worker.



BONSUCRO
It certifies that our production process is sustainable.



ABRINQ
Stamp awarded by the Abring Foundation to companies that work in the well-being of children and the teenager.



EPA
Certificate for export of Ethanol to the United States.



RENOVABIO
Certificate of Decarbonization Standard that certifies ethanol producing units in the Federal Government program



HALAL
Internationally recognized certification guarantees that our processes and products follow the legal requirements and criteria determined by Islamic jurisprudence.



VIVE
Certificate that certifies compliance with sustainable practices in the production of sugar, molasses and energy.



Pacto Global Rede Brasil
Initiative that brings together 8,000 corporate signatories in 161 countries, aiming to align business operations with ten universally accepted principles in the areas of human rights, labor, environment and combating corruption.



KOSHER
The Certificate is a document issued to attest that our products are produced in compliance with the specific standards that govern the Orthodox Jewish diet.

Recent Agricultural Performance Awards & Certifications



BENRI
Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil



Grupo idea
Awarded with the Champion of Productivity Award (15/16 and 16/17 harvest) among plants in the Center-South of Brazil

Social, Environmental & Certifications



Valor 1000
The only company in the Northeast in the Bioenergy segment. Among the 350 largest companies, occupying 313th position in the general ranking. Also highlighted in 17th position in the Bioenergy category.



IstoÉ Dinheiro – 2022 e 2023
Among the 1000 largest in Brazil. Highlight in the sector of activity in the areas of Financial Sustainability, Corporate Governance, HR, Innovation and Quality and Social Responsibility



Época Negócios
In Agro, it occupies the 2nd position in the Vision of the Future dimension and in People (2022). 8th best positioned among Agro companies.



Exame Maiores e Melhores
It stood out in the classification among the best and largest: 320th place in the general category, with companies from different segments and 57th place in the Agribusiness category (2023).



Visão Agro Brasil
Awarded in the Sustainability category, Featured Plant in the Northeast region and Best Plants in Brazil (2023).



Master Cana Brasil
Plant of the Year in the categories: Administration and Finance, Corporate and Commercial Responsibility and Logistics (2022). Plant of the Year in the categories: Administration and Finance and Corporate Responsibility (2023).



Visão Agro Centro-Sul
Winner in the Financial Management category of the Visão Agro Centro-Sul Award (2022) and in Sustainability and Bioenergetic Leadership in (2023).



Marster Cana
Winner in the Business Strategy – Performance category (2023).



GPTW
Elected by Época / Great Place to Work Brasil as one of the best companies to work in Brazil and Minas Gerais (2016, 2017 and 2018)



Guia Exame de Sustentabilidade
We were selected for the group of Brazilian companies in the Exame Magazine Sustainability Guide (2017, 2018). In 2019, as the best in agribusiness



Master Cana Social 2023
Highlight in the Occupational Health category.



Globo Rural
Elected champion in sustainability among the best in agribusiness by Globo Rural (2018). Highlighted as the largest company in Alagoas in terms of net revenue. 10th position among the largest in the north and northeast. In the general classification, it is the 103rd best positioned company in the ranking. In the bioenergy category, it ranks 3rd in total assets and 10th in net revenue. Furthermore, it is among the 50 largest companies in Brazil in terms of total assets (23rd position), net equity (34th position) and net profit (36th position).



Forbes Agro 100
Listed among the 100 largest agribusiness companies in Brazil (2020, 2021, 2022 and 2023).

Social and Environmental Projects



Its purpose is to promote the preservation of nature and the development of the community in which it operates, through educational activities, volunteer programs and leisure activities..



We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco



Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL



Porto Cajueiro

Environmental Reserves: Cerrado Biome, Januária, MG

