



OPERATING AND FINANCIAL REPORT

Harvest 2024/25

Reference Month
July/2024

Disclosure
08/15/2024

For more information access:
ri.usinacoruripe.com.br



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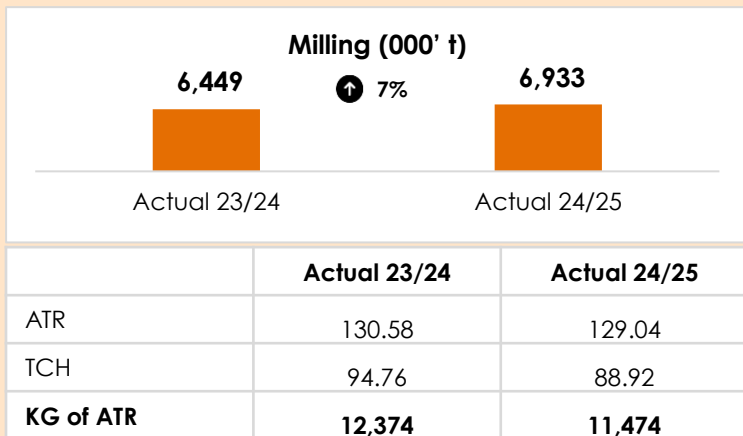
Key Performance Indicator

HV Actual 2023/24 x HV Actual 2024/25

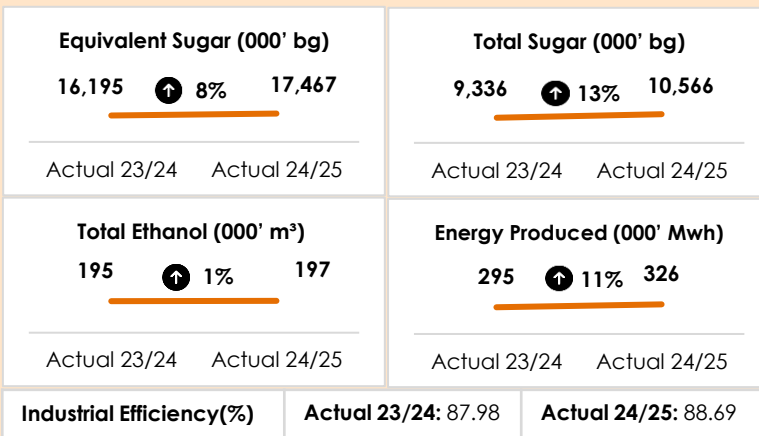
Accumulated Crop
(July)

DASHBOARD HV 23/24 X HV 24/25

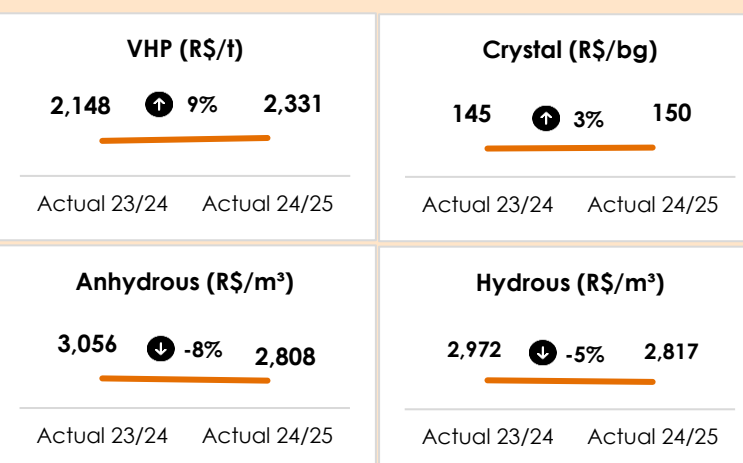
Sugarcane Total



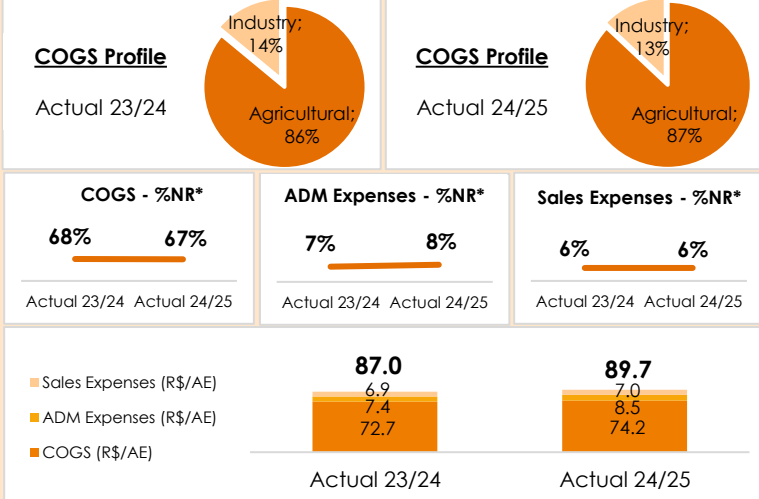
Production



Gross Average Price

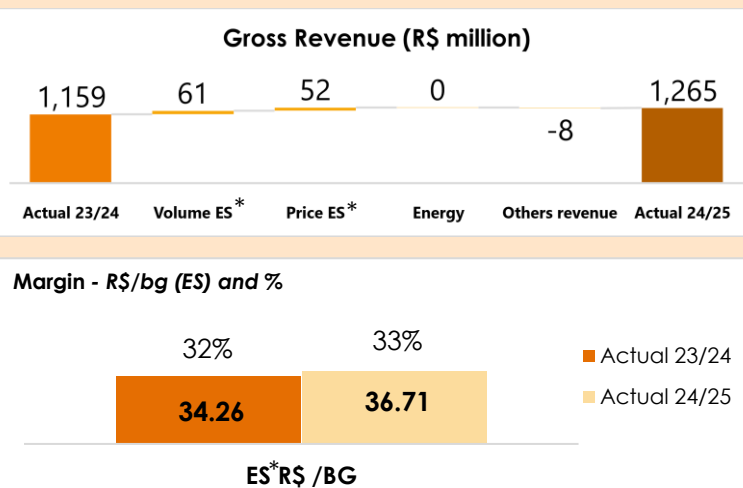


Profile of Costs and Expenses



*%NR = %Net Revenue

Revenue x Margin - R\$/bg (ES) and %



*ES = Equivalent Sugar

EBITDA Coruripe



Actual HV 23/24: R\$ 340M
Actual HV 24/25: R\$ 348M

Net Income/Loss Coruripe



Actual HV 23/24: R\$ -39M
Actual HV 24/25: R\$ -51M

Operational Summary

Industrial and Agricultural Operating Performance

HV 2023/24 x HV 2024/25
Accumulated Crop Results (July)

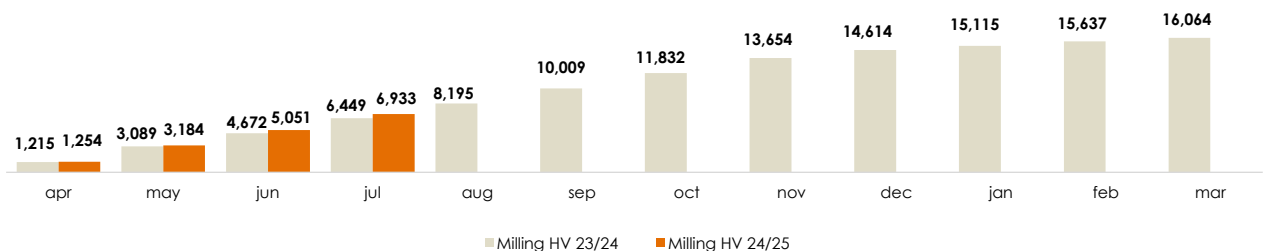
Sugarcane Total	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
Raw Material	6,448,936	6,932,558	483,622	7.5%
Own Sugarcane (t)	2,476,015	2,408,456	-67,559	-2.7%
Third-Party Sugarcane (t)	3,972,921	4,524,102	551,181	13.9%
POL (%) - S. Total	13.01	12.77	-0.24	-1.9%
ATR - S. Total	130.58	129.04	-1.54	-1.2%
TCH - S. Total	94.76	88.92	-5.84	-6.2%
Kg ATR/ha - S. Total	12,374	11,474	-899.62	-7.3%

Production	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
Equivalent Sugar (bg)	16,195,264	17,467,144	1,271,880	7.9%
Total Sugar (bg)	9,336,415	10,566,048	1,229,633	13.2%
VHP Sugar (t)	417,946	471,095	53,148	12.7%
Crystal Sugar (bg)	977,487	1,144,153	166,666	17.1%
Molasses (t)	48,125	54,417	6,292	13.1%
Total Ethanol (m³)	195,043	196,650	1,607	0.8%
Anhydrous (m³)	88,501	104,505	16,003	18.1%
Hydrous (m³)	106,541	92,145	-14,396	-13.5%
Energy (MWh)	294,573	326,343	31,770	10.8%
Industrial Efficiency (%)	87.98	88.69	0.71	0.8%

Bg = 50 kg/20 = tons

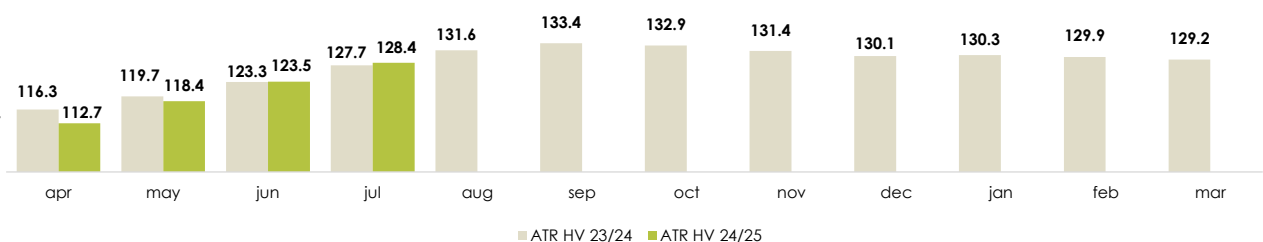
Accumulated Milling (t '000)

Sugarcane Total



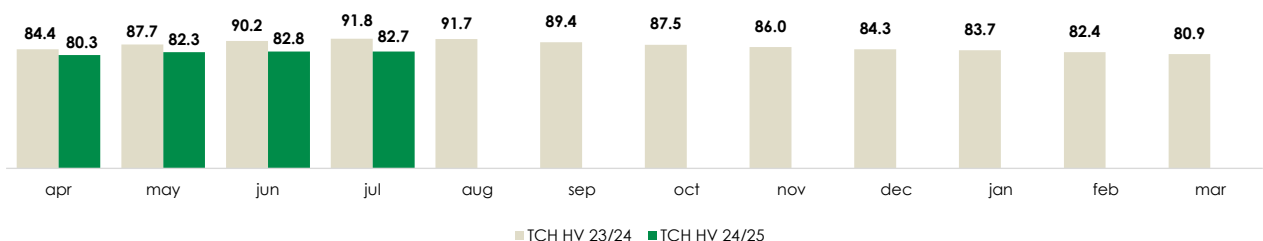
Evolution of the Accumulated Sugarcane Quality (ATR/t)

Own Sugarcane



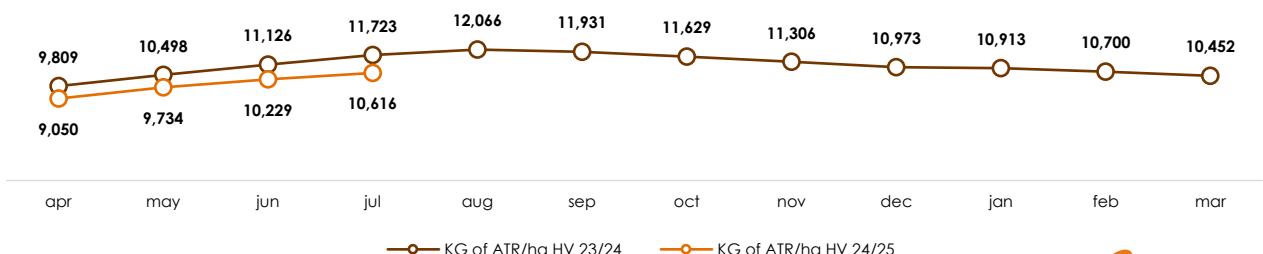
Evolution of the Accumulated Average Productivity per Hectare (t/ha)

Own Sugarcane



Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha)

Own Sugarcane



Gross Revenue

HV 2023/24 x HV 2024/25
Accumulated Crop Results (July)

Commercial - Volume	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
VOLUME				
Equivalent Sugar - (bg)	10,391,672	10,965,042	573,370	5.5%
Total Sugar - (bg)	5,841,492	7,200,106	1,358,614	23.3%
VHP Sugar - (t)	249,430	302,157	52,727	21.1%
Crystal Sugar - (bg)	852,898	1,156,967	304,069	35.7%
Total Ethanol - (m³)	125,859	102,073	-23,787	-18.9%
Anhydrous - (m³)	71,446	59,519	-11,927	-16.7%
Hydrous - (m³)	54,414	42,554	-11,859	-21.8%
Molasses - (t)	48,125	46,708	-1,417	-2.9%
Energy Total - (MWh)	160,154	180,848	20,693	12.9%
Contract Energy	152,411	158,624	6,213	4.1%
Spot Energy	6,660	22,224	15,564	233.7%
Resale Energy	1,084	0	-1,084	-100.0%

Bg = 50 kg/20 = tons

Commercial - Gross Price	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
AVERAGE PRICE				
Equivalent Sugar - (R\$/bg)	105.94	110.71	4.77	4.5%
Total Sugar - (R\$/bg)	112.94	121.93	8.99	8.0%
VHP Sugar - (R\$/t)	2,148.18	2,331.31	183.13	8.5%
Crystal Sugar - (R\$/bg)	145.31	149.97	4.65	3.2%
Total Ethanol - (R\$/m³)	3,020.08	2,811.53	-208.55	-6.9%
Anhydrous - (R\$/m³)	3,056.36	2,807.62	-248.74	-8.1%
Hydrous - (R\$/m³)	2,972.44	2,816.99	-155.44	-5.2%
Molasses - (R\$/t)	1,267.20	1,049.09	-218.11	-17.2%
Energy Total - (R\$/MWh)	240.42	214.24	-26.18	-10.9%
Contract Energy	247.62	230.00	-17.62	-7.1%
Spot Energy	99.24	101.72	2.48	2.5%
Resale Energy	95.65	0.00	N/A	N/A

Commercial - Gross Revenues	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	1,159,510	1,264,539	105,029	9.1%
Equivalent Sugar - (R\$ mil)	1,100,848	1,213,912	113,063	10.3%
Total Sugar - (R\$ mil)	659,758	877,930	218,171	33.1%
VHP Sugar - (R\$ mil)	535,820	704,422	168,602	31.5%
Crystal Sugar - (R\$ mil)	123,938	173,507	49,569	40.0%
Total Ethanol - (R\$ mil)	380,105	286,981	-93,124	-24.5%
Anhydrous - (R\$ mil)	218,364	167,106	-51,259	-23.5%
Hydrous - (R\$ mil)	161,741	119,876	-41,866	-25.9%
Molasses - (R\$ mil)	60,985	49,001	-11,983	-19.6%
Others - (R\$ mil)	20,156	11,882	-8,274	-41.0%
Energy - (R\$ mil)	38,505	38,745	240	0.6%
Contract Energy	37,740	36,484	-1,256	-3.3%
Spot Energy	661	2,261	1,600	242.0%
Resale Energy	104	0	-104	-100.0%

Fixings Frame Sugar VHP	Volume	% Fixed*	Cents/lb**	Brl/ton**	
Harvest 2024/25	Hedge Volume (t)	964,489	82%	21.23	2,499
	Volume to be fixed (t)	218,511	18%	18.03	2,363
	Total Production	1,183,000	100%	20.64	2,474
Harvest 2025/26	Hedge Volume (t)	324,892	26%	20.08	2,589
	Volume to be fixed (t)	915,108	74%	17.32	2,332
	Total Production	1,240,000	100%	18.04	2,399
Harvest 2026/27	Hedge Volume (t)	-	-	-	-
	Volume to be fixed (t)	1,240,000	100%	17.10	2,396
	Total Production	1,240,000	100%	17.10	2,396

*Includes likely potential of desk operations (OTOs);
** POL included

Economic and Financial Summary

HV 2023/24 x HV 2024/25
Accumulated Crop Results (July)

Balance Sheet

Consolidated Balance Sheets under BRGAAP									
ASSETS	Amount (R\$ thousand)				LIABILITY	Amount (R\$ thousand)			
	03/31/2024	07/31/2024	Variation (+ -)			03/31/2024	07/31/2024	Variation (+ -)	
Current	2,733,072	2,397,541	-12%	-335,531	Current	2,787,400	3,295,316	18%	507,916
Cash and cash equivalents	1,155,469	207,764	-82%	-947,705	Accounts payable	335,828	494,717	47%	158,889
Financial Investments	158,542	270,929	71%	112,387	Loans and financing	1,295,309	1,446,892	12%	151,583
Trade receivables	105,942	136,051	28%	30,109	Lease payable	145,323	155,340	7%	10,017
Readily Marketable Inventories	82,013	488,330	495%	406,317	Agricultural partnerships payable	196,693	236,175	20%	39,482
Stock Semifinished	604	5,107	746%	4,503	Salaries and social charges	81,723	77,330	-5%	-4,393
Advances to suppliers	210,817	256,004	21%	45,187	Other taxes payable	34,256	42,781	25%	8,525
Warehouse	130,774	124,698	-5%	-6,076	Income tax and social contribution	111	190	71%	79
Biological assets	628,796	629,406	0%	610	Advances from customers	450,467	577,268	28%	126,801
Sales taxes recoverable	146,499	169,953	16%	23,454	Commitments from electricity contracts	139,702	85,535	-39%	-54,167
Income tax and social contribution recoverable	21,906	25,751	18%	3,845	Derivative financial instruments	98,497	164,170	67%	65,673
Related parties	20,526	27,921	36%	7,395	Other payables	9,491	14,918	57%	5,427
Derivative financial instruments	20,661	0	-100%	-20,661					
Other receivables	50,523	55,627	10%	5,104					
Noncurrent	8,145,490	8,540,627	5%	395,137	Noncurrent	5,175,723	4,967,993	-4%	-207,730
Long-term Receivables	4,475,740	4,652,705	4%	176,965	Loans and financing	2,784,617	2,804,033	1%	19,416
Financial Investments	1,525	1,631	7%	106	Lease payable	418,251	418,014	0%	-237
Advances to suppliers	149,632	135,019	-10%	-14,613	Agricultural partnerships payable	599,871	556,774	-7%	-43,097
Related parties	105	105	0%	0	Other taxes payable	176,765	178,384	1%	1,619
Sales taxes recoverable	4,431	4,431	0%	0	Derivative financial instruments	13,392	70,237	424%	56,845
Derivative financial instruments	41,218	147,262	257%	106,044	Advances from customers	558,052	368,673	-34%	-189,379
Other receivables	4,272,438	4,357,513	2%	85,075	Deferred income tax and social contribution	99,316	36,534	-63%	-62,782
Judicial deposits	6,391	6,744	6%	353	Provision for contingencies	8,672	8,479	-2%	-193
					Other payables	516,787	526,865	2%	10,078
Investments	32,193	29,838	-7%	-2,355	Equity	2,915,439	2,674,859	-8%	-240,580
Fixed Assets	2,289,769	2,481,566	8%	191,797	Share capital	867,567	867,567	0%	0
Intangible	6,648	6,049	-9%	-599	Treasury shares	-1,215	-1,215	0%	0
Right of use	1,341,140	1,370,469	2%	29,329	Equity valuation adjustment	37,464	-118,595	-417%	-156,059
					Revenue reserves	2,011,623	1,927,102	-4%	-84,521
TOTAL ASSETS	10,878,562	10,938,168	1%	59,606	TOTAL LIABILITY	10,878,562	10,938,168	1%	59,606

Income Statement

Income Statement – BRGAAP*	Amount (R\$ thousand) July/23	%T	Amount (R\$ thousand) July/24	%T	Change R\$	Change %
(+) Gross Sales Revenue	1,159,510	100.0%	1,264,539	100.0%	105,029	9.1%
(-) Deductions	-48,426	-4.2%	-48,508	-3.8%	82	0.2%
(=) Net Sales Revenue (A)	1,111,084	95.8%	1,216,031	96.2%	104,947	9.4%
(-) Cost of Goods Sold (B)	-523,331	-47.1%	-579,117	-47.6%	55,786	10.7%
(-) Depreciation, Amortization, Depletion	-1,62,483	-14.6%	-174,619	-14.4%	12,136	7.5%
(-) Crop Treatment Amortization	-69,242	-6.2%	-59,807	-4.9%	-9,435	-13.6%
(=) Gross Profit	356,028	32.0%	402,488	33.1%	46,460	13.0%
(-) Administrative Expenses (C)	-75,409	-6.8%	-91,522	-7.5%	16,113	21.4%
(-) Depreciation	-1,718	-0.2%	-1,992	-0.2%	274	16.0%
(-) Expenses with Sales and Logistics (D)	-68,410	-6.2%	-73,292	-6.0%	4,882	7.1%
(-) Depreciation	-2,988	-0.3%	-3,498	-0.3%	510	17.1%
(=) Operating Income - Before Income / Expenses	207,503	18.7%	232,184	19.1%	24,681	11.9%
(±) Other Operating Income and Expenses (E)	-4,580	-0.4%	-4,010	-0.3%	-570	-12.4%
(±) Other Depreciation, Loss of Permanent Assets	-1,098	-0.1%	-2,178	-0.2%	1,080	98.3%
(±) Equity	998	0.1%	0	0.0%	-998	-100.0%
(=) Operating Profit	202,823	18.3%	225,996	18.6%	23,173	11.4%
(±) Net Financial ex Foreign Exchange	-226,059	-20.3%	-250,410	-20.6%	24,351	10.8%
(±) Exchange Rates	-26,545	-2.4%	-40,527	-3.3%	13,982	52.7%
(=) Income Before income tax and social contribution	-49,781	-4.5%	-64,941	-5.3%	-15,160	30.5%
(-) Income Tax and Social Contribution	10,952	1.0%	14,287	1.2%	3,335	30.5%
Net Income / Loss	-38,829	-3.5%	-50,654	-4.2%	-11,825	30.5%
EBITDA (F)=(A+B+C+D+E)	440,352	39.6%	468,090	38.5%	27,738	6.3%
Variation of Biological Assets (G)	-41,607		-7,386		34,221	-82.2%
IFRS Effects Adjustment 16 (H)	-72,119		-126,519		-54,400	-75.4%
Provision Pis / Cofins referring to IAA / 4870 (I)	3,687		3,910		223	6.0%
Attorney's fees related to Provision IAA/4870 (J)	9,516		10,090		574	6.0%
ADJUSTED EBITDA (K)=(F+G+H+I+J)	339,829	30.6%	348,185	28.6%	8,356	2.5%
Gross Debt	3,608,015		4,051,154		443,139	12.3%
Net Debt	3,270,720		3,570,830		300,110	9.2%
Finished good Inventories	403,381		493,437		90,056	22.3%
Net Debt Stocks	2,867,339		3,077,393		210,054	7.3%

Dollar: July/2023 = 4.7412 | Dollar: March/2024 = 4.9959 | Dollar: July/2024 = 5.6618

*Considering IFRS 16

Economic and Financial Summary

HV 2023/24 x HV 2024/25
Accumulated Crop Results (July)

Net Financial Reconciliation

Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) July/23	Amount (R\$ thousand) July/24
(=) NET FINANCIAL	-226,059	-250,410
(+) Correction IAA	79,299	84,080
(+) Interest on Mutual Loan	323	625
(+) Income from Investments	6,305	11,549
(-) Interest (CPC 06)	-85,544	-82,094
(-) Interest on loans	-145,071	-174,956
(-) Transaction cost	-19,032	-43,688
(-) Hedge Cost	-34,371	-27,177
(±) Result with derivatives	-21,908	-11,949
(±) Other Financial Expenses / Income	-6,060	-6,802
(=) EXCHANGE VARIATION	-26,545	-40,527

Dollar: July/2023 = 4.7412 | Dollar: March/2024 = 4.9959 | Dollar: July/2024 = 5.6618

Capex and Depreciation

Group of Accounts	BRGAAP							Balance in July 31, 2024
	Balance in March 31, 2024	Additions	Disposals and/or Write-offs	Depreciation	Transfers	Reclassification		
Aircraft	0	0	0	0	0	0	0	0
Facilities, Buildings and Improvements	320,540	207	0	-8,809	10,481	0	0	322,419
Furniture and Utensiles	15,268	1,315	-4	-1,047	0	0	0	15,531
Machinery, Vehicles and Implements	557,826	16,799	-584	-20,123	0	0	0	553,918
Common Replacement Parts and Itens	187,625	123,246	0	-68,688	0	0	0	242,182
Land and Properties	30,263	0	0	0	0	0	0	30,263
Fixed Asset in Progress	382,265	95,599	0	0	-10,481	0	0	467,383
Advance to Suppliers	0	0	0	0	0	0	0	0
Total Capex	1,493,786	237,166	-588	-98,666	0	0	0	1,631,697
Sugarcane Crops	795,983	136,236	-1,426	0	0	-80,924	0	849,870
Treatment of Sugacane Cultivation	0	0	0	0	0	0	0	0
Total Plant Carrier	795,983	136,236	-1,426	0	0	-80,924	0	849,870
Sugacane Cultivation	221,050	0	-163	-80,359	0	80,924	0	221,451
Fair value change	53,244	7,386	0	-29,075	0	0	0	31,555
Treatment of Sugacane Cultivation	354,503	116,532	0	-94,635	0	0	0	376,400
Total Biological Assets in Current	628,796	123,918	-163	-204,069	0	80,924	0	629,406
Intangible	6,648	41	0	-640	0	0	0	6,049
Grand Total	2,925,213	497,360	-2,178	-303,375	0	0	0	3,117,021

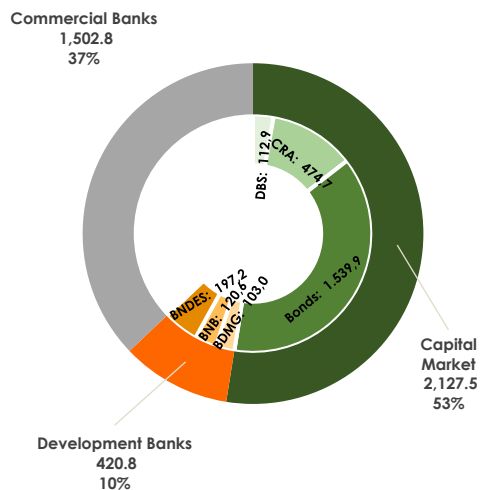
DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) July/24
Depreciation, Treatment and Depletion in COGS	-234,426
Depreciation in the Administrative	-1,992
Depreciation in the Commercial	-3,498
Total Depreciation - Income Statement	-239,916
Impacts of depreciation adoption IFRS16	45,869
Depreciation in stock	-95,790
Depreciation, Treatment and Depletion on fixed assets	-13,539
Total Depreciation	-303,375

Indebtednes

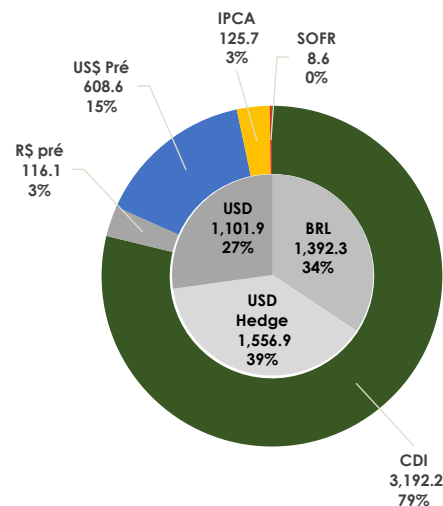
Accumulated Crop Results (July)

Dollar on 07/31/2024	
(USD):	5.6618
July/2024	RSMM
Gross Debt	4,051.2
Net Debt	3,570.8

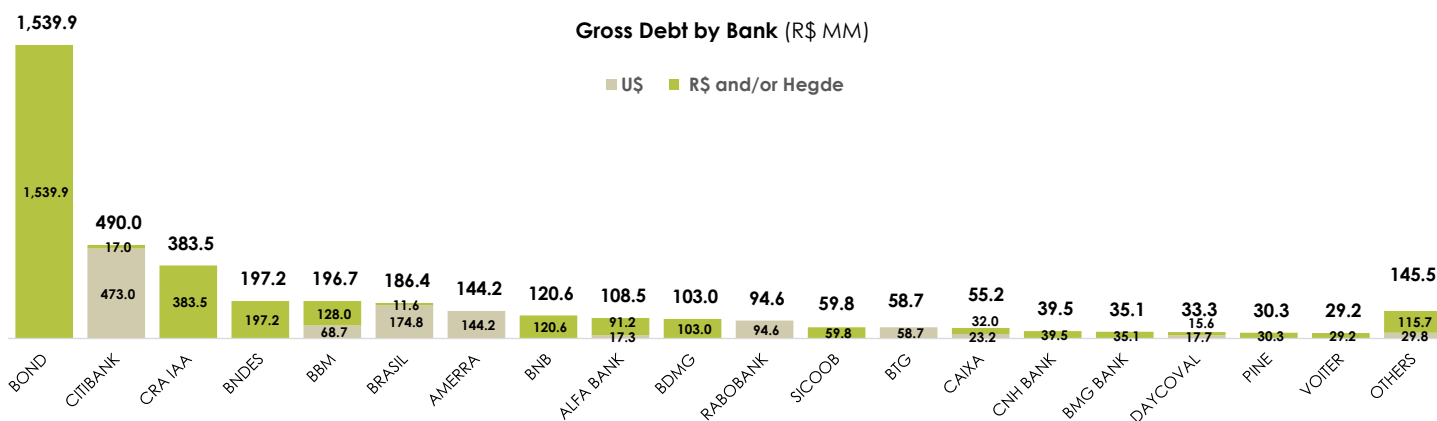
Debt Profile
(R\$ MM)



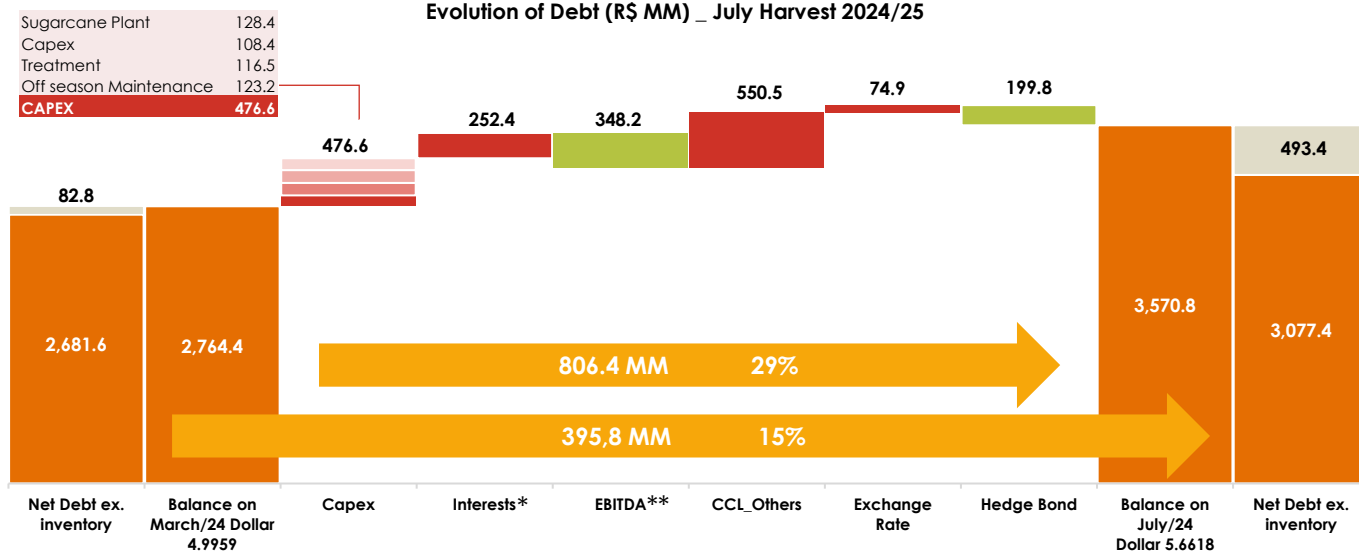
Gross Debt by Indexer and Currency
(R\$ MM)



Gross Debt by Bank (R\$ MM)



Evolution of Debt (R\$ MM) _ July Harvest 2024/25



*Interests paid R\$152.7M.

**The analysis of the evolution of net debt must be associated with a 12-month operating result.

Without IFRS16 effects

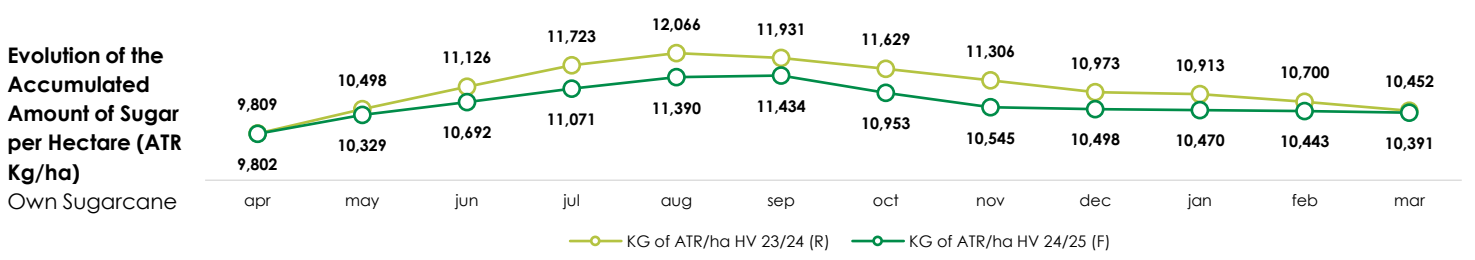
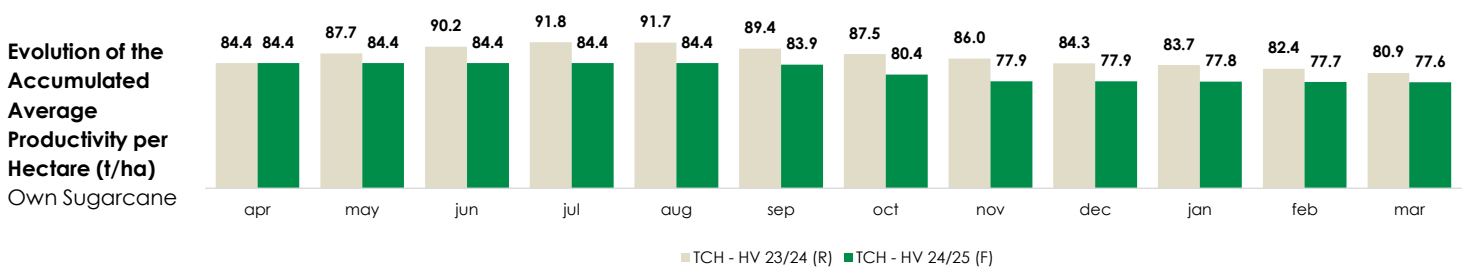
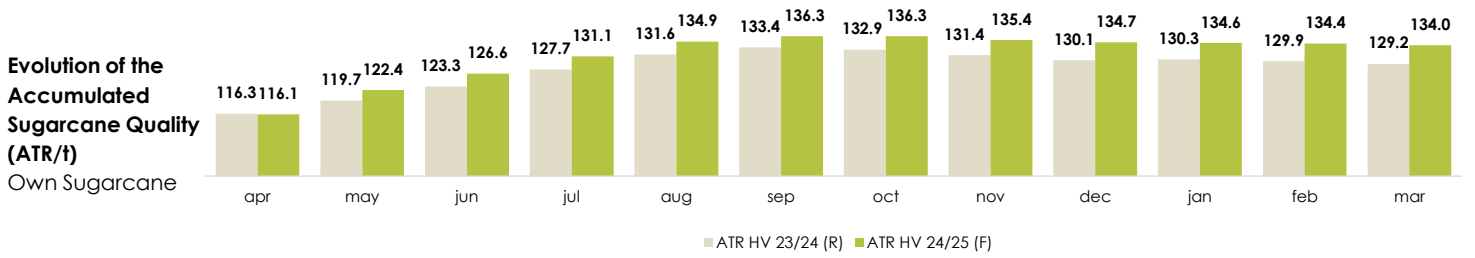
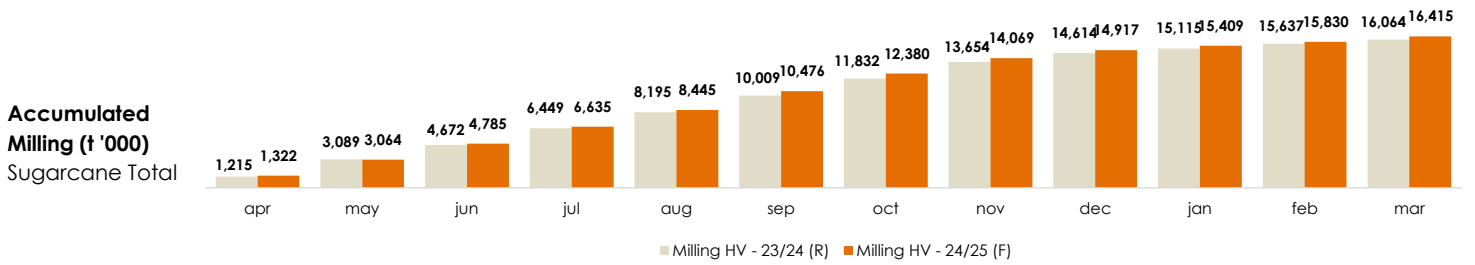
Economic and Financial Summary - GUIDANCE HV 2023/24 x HV 2024/25

Harvest Projections 2024/25 (March - 2025)

Sugarcane Total	HV 23/24 (R)	HV 24/25 (F)	Nominal Change	Change %
Raw Material	16,063,863	16,414,943	351,080	2.2%
Own Sugarcane (t)	6,648,528	6,942,197	293,669	4.4%
Third-Party Sugarcane (t)	9,415,334	9,472,746	57,411	0.6%
POL (%) - S. Total	13.57	13.56	-0.01	0.0%
ATR - S. Total	134.41	135.38	0.97	0.7%
TCH - S. Total	83.95	78.98	-4.97	-5.9%
Kg ATR/ha - S. Total	11,283	10,692	-591.23	-5.2%

Production	HV 23/24 (R)	HV 24/25 (F)	Nominal Change	Change %
Equivalent Sugar (bg)	41,696,836	42,801,831	1,104,995	2.7%
Total Sugar (bg)	24,365,681	28,043,740	3,678,059	15.1%
VHP Sugar (t)	1,042,033	1,213,122	171,088	16.4%
Demerara Sugar (bg)	103,400	118,800	15,400	14.9%
Crystal Sugar (bg)	3,421,612	3,662,506	240,894	7.0%
Molasses (t)	112,589	109,324	-3,265	-2.9%
Total Ethanol (m³)	495,142	417,419	-77,723	-15.7%
Anhydrous (m³)	236,412	268,150	31,738	13.4%
Hydrous (m³)	258,730	149,269	-109,461	-42.3%
Energy (MWh)	703,450	747,669	44,219	6.3%
Industrial Efficiency	87.39	87.96	0.57	0.7%

(Bg = 50 Kg/20 = tons)



Economic and Financial Summary - GUIDANCE HV 2023/24 x HV 2024/25

Harvest Projections 2024/25 (March - 2025)

Commercial - Volume	HV 23/24 (R)	HV 24/25 (F)	Nominal Change	Change %
VOLUME				
Equivalent Sugar - (bg)	40,669,148	42,801,831	2,132,683	5.2%
Total Sugar - (bg)	23,975,924	28,043,740	4,067,816	17.0%
VHP Sugar - (t)	1,029,919	1,213,122	183,202	17.8%
Crystal Sugar - (bg)	3,377,536	3,781,306	403,770	12.0%
Total Ethanol - (m³)	479,945	417,419	-62,526	-13.0%
Anhydrous - (m³)	210,110	268,150	58,040	27.6%
Hydrous - (m³)	269,835	149,269	-120,566	-44.7%
Molasses - (t)	115,874	109,324	-6,550	-5.7%
Energy* - (MWh)	347,173	465,988	118,814	34.2%

Bg = 50 kg/20 = tons

Commercial – Gross Price	HV 23/24 (R)	HV 24/25 (F)	Nominal Change	Change %
AVERAGE PRICE				
Equivalent Sugar - (R\$/bg)	107.19	111.61	4.42	4.1%
Total Sugar - (R\$/bg)	122.29	123.56	1.27	1.0%
VHP Sugar - (R\$/t)	2,361.37	2,416.79	55.42	2.3%
Crystal Sugar - (R\$/bg)	148.03	141.01	-7.02	-4.7%
Total Ethanol - (R\$/m³)	2,689.90	2,871.60	181.69	6.8%
Anhydrous - (R\$/m³)	2,718.76	2,853.00	134.24	4.9%
Hydrous - (R\$/m³)	2,667.44	2,905.00	237.56	8.9%
Molasses - (R\$/t)	1,178.16	1,038.32	-139.83	-11.9%
Energy* - (R\$/MWh)	256.22	151.09	-105.12	-41.0%

Commercial - Gross Revenues	HV 23/24 (R)	HV 24/25 (F)	Nominal Change	Change %
REVENUES				
Gross Revenue - (R\$ mil)	4,555,483	4,879,500	324,017	7.1%
Equivalent Sugar - (R\$ mil)	4,359,507	4,777,227	417,720	9.6%
Total Sugar - (R\$ mil)	2,931,984	3,465,054	533,070	18.2%
VHP Sugar - (R\$ mil)	2,432,018	2,931,857	499,839	20.6%
Crystal Sugar - (R\$ mil)	499,967	533,198	33,231	6.6%
Total Ethanol - (R\$ mil)	1,291,005	1,198,659	-92,346	-7.2%
Anhydrous - (R\$ mil)	571,238	765,033	193,795	33.9%
Hydrous - (R\$ mil)	719,767	433,626	-286,141	-39.8%
Molasses - (R\$ mil)	136,518	113,513	-23,005	-16.9%
Energy* - (R\$ mil)	88,952	70,408	-18,544	-20.8%
Others - (R\$ mil)	107,024	31,866	-75,159	-70.2%

* Energy line has volume, prices and Revenues (Mill and Energetic)

Economic and Financial Summary - GUIDANCE HV 2023/24 x HV 2024/25

Harvest Projections 2024/25 (March - 2025)

Income Statement – BRGAAP*	HV 23/24 (R)	%T	HV 24/25 (F)	%T	Change R\$	Change %
(+) Gross Sales Revenue	4,555,483	100.0%	4,879,500	100.0%	324,017	7.1%
(-) Deductions	-147,984	-3.2%	-88,085	-1.8%	-59,899	-40.5%
(=) Net Sales Revenue (A)	4,407,499	96.8%	4,791,415	98.2%	383,916	8.7%
(-) Cost of Goods Sold (B)	-2,245,854	-51.0%	-2,265,345	-47.3%	19,492	0.9%
(-) Depreciation, Amortization, Depletion	-543,566	-12.3%	-636,770	-13.3%	93,204	17.1%
(-) Crop Treatment Amortization	-313,140	-7.1%	-335,521	-7.0%	22,381	7.1%
(=) Gross Profit	1,304,940	29.6%	1,553,778	32.4%	248,839	19.1%
(-) Administrative Expenses (C)	-220,628	-5.0%	-235,980	-4.9%	15,352	7.0%
(-) Depreciation	-5,555	-0.1%	-6,055	-0.1%	500	9.0%
(-) Expenses with Sales and Logistics (D)	-207,744	-4.7%	-299,566	-6.3%	91,822	44.2%
(-) Depreciation	-3,188	-0.1%	-5,345	-0.1%	2,157	67.7%
(=) Operating Income – Before Income / Expenses	867,824	19.7%	1,006,832	21.0%	139,008	16.0%
(±) Other Operating Income and Expenses (E)	33,031	0.7%	-70,597	-1.5%	-103,628	-313.7%
(±) Other depreciation, Loss of Permanent Assets	-36,485	-0.8%	0	0.0%	N/A	N/A
(±) Equity	3,970	0.1%	0	0.0%	N/A	N/A
(=) Operating Profit	868,340	19.7%	936,235	19.5%	67,895	7.8%
(±) Net Financial ex Foreign Exchange	-425,409	-9.7%	-358,599	-7.5%	-66,810	-15.7%
(±) Exchange Rates	-56,122	-1.3%	-30,000	-0.6%	-26,122	-46.5%
(=) Income Before income tax and social contribution	386,809	8.8%	547,636	11.4%	160,827	41.6%
(-) Income Tax and Social Contribution	-56,100	-1.3%	-41,802	-0.9%	14,298	-25.5%
Net Income / Loss	330,709	7.5%	505,835	10.6%	175,125	53.0%
EBITDA (F)=(A+B+C+D+E)	1,770,274	40.2%	1,990,524	41.5%	220,250	12.4%
Variation of Biological Assets (G)	-42,600		0		N/A	N/A
Provision Pis / Coffins referring to IAA / 4870 (I)	11,268		0		N/A	N/A
Attorney's fees related to Provision IAA/4870 (J)	29,078		0		N/A	N/A
ADJUSTED EBITDA (I)=(F+G+H)	1,768,020	40.1%	1,990,524	41.5%	222,504	12.6%
Net Debt / EBITDA	1.56		1.33		-0.23	-14.7%
EBITDA / Financial Expenses	2.71		3.75		1.05	38.7%
Current Liquidity	1.18		1.24		0.06	5.1%

*Without IFRS 16 effects

Awards and Certifications

Certifications



ISO 9001
 ISO 9001
 Quality management system. Certifies the quality of the products produced.



ISO 14001
 Environmental management system. Proves that the productive chain respects the environment



FSSC 22000
 Food Safety Management System. Ensures safety management in food production.



ISO 45001
 Workplace Safety and Occupational Health Management System. It attests to the concern with the safety and health of the worker.



BONSUCRO
 It certifies that our production process is sustainable.



ABRINQ
 Stamp awarded by the Abring Foundation to companies that work in the well-being of children and the teenager.



EPA
 Certificate for export of Ethanol to the United States.



RENOVABIO
 Certificate of Decarbonization Standard that certifies ethanol producing units in the Federal Government program



HALAL
 Internationally recognized certification guarantees that our processes and products follow the legal requirements and criteria determined by Islamic jurisprudence.



VIVE
 Certificate that certifies compliance with sustainable practices in the production of sugar, molasses and energy.



Pacto Global Rede Brasil
 Initiative that brings together 8,000 corporate signatories in 161 countries, aiming to align business operations with ten universally accepted principles in the areas of human rights, labor, environment and combating corruption.



KOSHER
 The Certificate is a document issued to attest that our products are produced in compliance with the specific standards that govern the Orthodox Jewish diet.

Recent Agricultural Performance Awards & Certifications



BENRI
 Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil



Grupo idea
 Awarded with the Champion of Productivity Award (15/16 and 16/17 harvest) among plants in the Center-South of Brazil

Social, Environmental & Certifications



Valor 1000
 The only company in the Northeast in the Bioenergy segment. Among the 350 largest companies, occupying 313th position in the general ranking. Also highlighted in 17th position in the Bioenergy category.



IstoÉ Dinheiro – 2022 e 2023
 Among the 1000 largest in Brazil. Highlight in the sector of activity in the areas of Financial Sustainability, Corporate Governance, HR, Innovation and Quality and Social Responsibility



Época Negócios
 In Agro, it occupies the 2nd position in the Vision of the Future dimension and in People (2022). 8th best positioned among Agro companies.



Exame Maiores e Melhores
 It stood out in the classification among the best and largest: 320th place in the general category, with companies from different segments and 57th place in the Agribusiness category (2023).



Visão Agro Brasil
 Awarded in the Sustainability category, Featured Plant in the Northeast region and Best Plants in Brazil (2023).



Master Cana Brasil
 Plant of the Year in the categories: Administration and Finance, Corporate and Commercial Responsibility and Logistics (2022). Plant of the Year in the categories: Administration and Finance and Corporate Responsibility (2023).



Visão Agro Centro-Sul
 Winner in the Financial Management category of the Visão Agro Centro-Sul Award (2022) and in Sustainability and Bioenergetic Leadership in (2023).



Marster Cana
 Winner in the Business Strategy – Performance category (2023).



GPTW
 Elected by Época / Great Place to Work Brasil as one of the best companies to work in Brazil and Minas Gerais (2016, 2017 and 2018)



Guia Exame de Sustentabilidade
 We were selected for the group of Brazilian companies in the Exame Magazine Sustainability Guide (2017, 2018). In 2019, as the best in agribusiness



Master Cana Social 2023
 Highlight in the Occupational Health category.



Globo Rural
 Elected champion in sustainability among the best in agribusiness in Globo Rural (2018). Highlighted as the largest company in Alagoas in terms of net revenue. 10th position among the largest in the north and northeast. In the general classification, it is the 103rd best positioned company in the ranking. In the bioenergy category, it ranks 3rd in total assets and 10th in net revenue. Furthermore, it is among the 50 largest companies in Brazil in terms of total assets (23rd position), net equity (34th position) and net profit (36th position).



Forbes Agro 100
 Listed among the 100 largest agribusiness companies in Brazil (2020, 2021, 2022 and 2023).

Social and Environmental Projects



Its purpose is to promote the preservation of nature and the development of the community in which it operates, through educational activities, volunteer programs and leisure activities..



We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco



Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL



Porto Cajueiro

Environmental Reserves: Cerrado Biome, Januária, MG

