



# OPERATING AND FINANCIAL REPORT

**Harvest 2024/25**

Reference Month  
June/2024

Disclosure  
07/16/2024

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# Key Performance Indicator

HV Actual 2023/24 x HV Actual 2024/25

Accumulated Crop  
(June)

## DASHBOARD HV 23/24 X HV 24/25

### Sugarcane Total

#### Milling (000' t)

4,672 ↑ 8% 5,051

Actual 23/24

Actual 24/25

	Actual 23/24	Actual 24/25
ATR	126.23	124.17
TCH	93.94	89.31
KG of ATR	11,859	11,090

### Production

#### Equivalent Sugar (000' bg)

11,281 ↑ 8% 12,196

Actual 23/24

Actual 24/25

#### Total Sugar (000' bg)

6,435 ↑ 15% 7,414

Actual 23/24

Actual 24/25

#### Total Ethanol (000' m³)

138 ↓ -2% 136

Actual 23/24

Actual 24/25

#### Energy Produced (000' Mwh)

210 ↑ 14% 240

Actual 23/24

Actual 24/25

Industrial Efficiency(%)

Actual 23/24: 87.15

Actual 24/25: 88.73

### Gross Average Price

#### VHP (R\$/t)

2,129 ↑ 14% 2,430

Actual 23/24

Actual 24/25

#### Crystal (R\$/bg)

147 ↑ 2% 150

Actual 23/24

Actual 24/25

#### Anhydrous (R\$/m³)

3,133 ↓ -12% 2,743

Actual 23/24

Actual 24/25

#### Hydrous (R\$/m³)

3,067 ↓ -9% 2,776

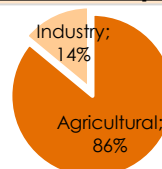
Actual 23/24

Actual 24/25

### Profile of Costs and Expenses

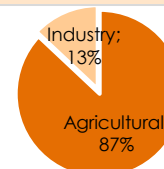
#### COGS Profile

Actual 23/24



#### COGS Profile

Actual 24/25



#### COGS - %NR\*

67% ↓ 65%

Actual 23/24

Actual 24/25

#### ADM Expenses - %NR\*

7% ↑ 8%

Actual 23/24

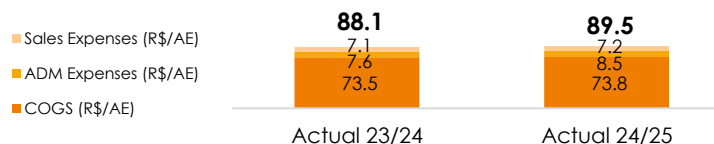
Actual 24/25

#### Sales Expenses - %NR\*

6% ↑ 6%

Actual 23/24

Actual 24/25



\*%NR = %Net Revenue

### Revenue x Margin - R\$/bg (ES) and %

#### Gross Revenue (R\$ million)

802 79 45 2 -10 918

Actual 23/24

Volume ES\*

Price ES\*

Energy

Others revenue

Actual 24/25

#### Margin - R\$/bg (ES) and %

33% 35%

35.86

38.92

Actual 23/24

Actual 24/25

ES\* R\$/BG

\*ES = Equivalent Sugar

### EBITDA Coruripe



Actual HV 23/24: R\$ 247M

Actual HV 24/25: R\$ 256M

### Net Income/Loss Coruripe



Actual HV 23/24: R\$ -72M

Actual HV 24/25: R\$ 565M\*\*

\*\* HV 24/25: Reversal of PIS/COFINS and Income Tax/ Social Contrib. relating to IAA/4870, as per the explanatory note to item 2.10 d) in the audited Financial Statement .

# Operational Summary

## Industrial and Agricultural Operating Performance

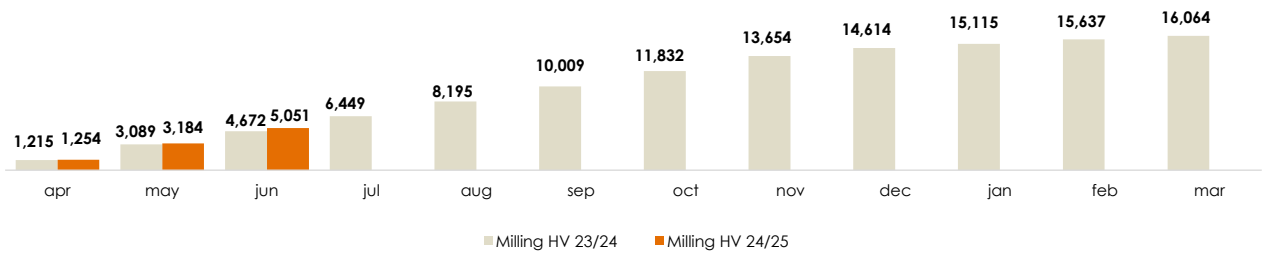
**HV 2023/24 x HV 2024/25**  
**Accumulated Crop Results (June)**

Sugarcane Total	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
<b>Raw Material</b>	<b>4,672,287</b>	<b>5,051,002</b>	<b>378,715</b>	<b>8.1%</b>
Own Sugarcane (t)	1,895,476	1,790,969	-104,508	-5.5%
Third-Party Sugarcane (t)	2,776,811	3,260,033	483,222	17.4%
<b>POL (%) - S. Total</b>	<b>12.55</b>	<b>12.26</b>	<b>-0.30</b>	<b>-2.4%</b>
<b>ATR - S. Total</b>	<b>126.23</b>	<b>124.17</b>	<b>-2.07</b>	<b>-1.6%</b>
<b>TCH - S. Total</b>	<b>93.94</b>	<b>89.31</b>	<b>-4.63</b>	<b>-4.9%</b>
<b>Kg ATR/ha - S. Total</b>	<b>11,859</b>	<b>11,090</b>	<b>-768.98</b>	<b>-6.5%</b>

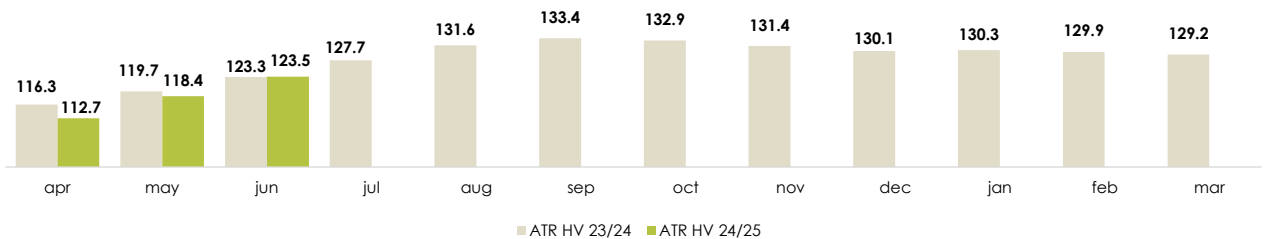
Production	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
<b>Equivalent Sugar (bg)</b>	<b>11,280,570</b>	<b>12,195,833</b>	<b>915,263</b>	<b>8.1%</b>
<b>Total Sugar (bg)</b>	<b>6,434,732</b>	<b>7,413,747</b>	<b>979,015</b>	<b>15.2%</b>
VHP Sugar (t)	290,243	329,806	39,563	13.6%
Crystal Sugar (bg)	629,878	817,624	187,746	29.8%
<b>Molasses (t)</b>	<b>32,770</b>	<b>41,462</b>	<b>8,692</b>	<b>26.5%</b>
<b>Total Ethanol (m³)</b>	<b>138,166</b>	<b>135,857</b>	<b>-2,309</b>	<b>-1.7%</b>
Anhydrous (m³)	62,284	70,227	7,943	12.8%
Hydrous (m³)	75,882	65,630	-10,252	-13.5%
<b>Energy (MWh)</b>	<b>210,396</b>	<b>239,617</b>	<b>29,221</b>	<b>13.9%</b>
<b>Industrial Efficiency (%)</b>	<b>87.15</b>	<b>88.73</b>	<b>1.58</b>	<b>1.8%</b>

Bg = 50 kg/20 = tons

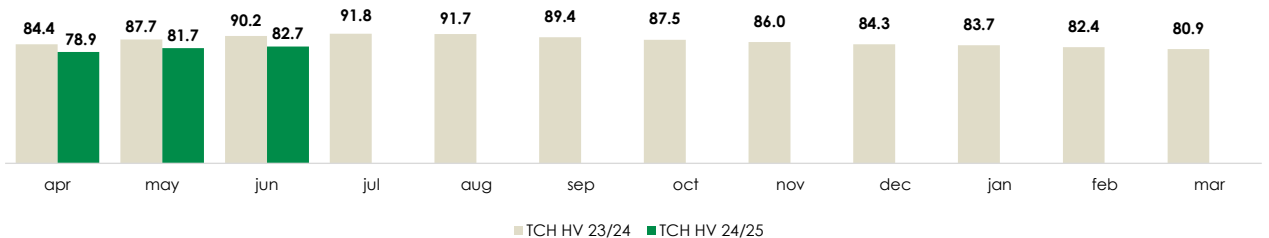
**Accumulated Milling (t '000)**  
 Sugarcane Total



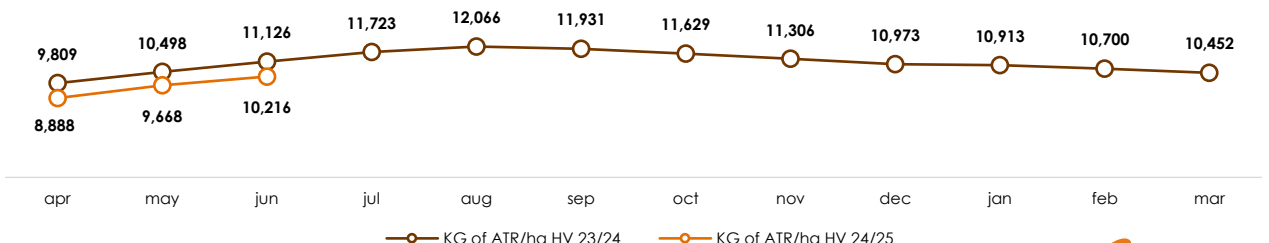
**Evolution of the Accumulated Sugarcane Quality (ATR/t)**  
 Own Sugarcane



**Evolution of the Accumulated Average Productivity per Hectare (t/ha)**  
 Own Sugarcane



**Evolution of the Accumulated Amount of Sugar per Hectare (ATR Kg/ha)**  
 Own Sugarcane



# Gross Revenue

**HV 2023/24 x HV 2024/25**  
**Accumulated Crop Results (June)**

Commercial - Volume	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
<b>VOLUME</b>				
<b>Equivalent Sugar - (bg)</b>	<b>7,085,140</b>	<b>7,821,834</b>	<b>736,694</b>	<b>10.4%</b>
<b>Total Sugar - (bg)</b>	<b>4,149,571</b>	<b>5,082,603</b>	<b>933,032</b>	<b>22.5%</b>
VHP Sugar - (t)	179,071	209,977	30,907	17.3%
Crystal Sugar - (bg)	568,159	883,058	314,899	55.4%
<b>Total Ethanol - (m³)</b>	<b>80,682</b>	<b>74,334</b>	<b>-6,349</b>	<b>-7.9%</b>
Anhydrous - (m³)	52,287	43,237	-9,050	-17.3%
Hydrous - (m³)	28,396	31,096	2,701	9.5%
<b>Molasses - (t)</b>	<b>32,770</b>	<b>33,753</b>	<b>983</b>	<b>3.0%</b>
<b>Energy Total - (MWh)</b>	<b>114,559</b>	<b>150,415</b>	<b>35,856</b>	<b>31.3%</b>
Contract Energy	109,183	133,877	24,693	22.6%
Spot Energy	4,360	16,538	12,178	279.3%
Resale Energy	1,015	0	-1,015	-100.0%

Bg = 50 kg/20 = tons

Commercial - Gross Price	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
<b>AVERAGE PRICE</b>				
<b>Equivalent Sugar - (R\$/bg)</b>	<b>107.06</b>	<b>112.85</b>	<b>5.79</b>	<b>5.4%</b>
<b>Total Sugar - (R\$/bg)</b>	<b>112.02</b>	<b>126.41</b>	<b>14.40</b>	<b>12.9%</b>
VHP Sugar - (R\$/t)	2,128.88	2,430.24	301.36	14.2%
Crystal Sugar - (R\$/bg)	147.16	149.73	2.57	1.7%
<b>Total Ethanol - (R\$/m³)</b>	<b>3,110.03</b>	<b>2,756.78</b>	<b>-353.26</b>	<b>-11.4%</b>
Anhydrous - (R\$/m³)	3,133.19	2,742.88	-390.31	-12.5%
Hydrous - (R\$/m³)	3,067.40	2,776.10	-291.30	-9.5%
<b>Molasses - (R\$/t)</b>	<b>1,304.56</b>	<b>1,044.01</b>	<b>-260.54</b>	<b>-20.0%</b>
<b>Energy Total - (R\$/MWh)</b>	<b>236.57</b>	<b>192.46</b>	<b>-44.11</b>	<b>-18.6%</b>
Contract Energy	243.45	204.22	-39.24	-16.1%
Spot Energy	97.10	97.30	0.19	0.2%
Resale Energy	95.19	0.00	N/A	N/A

Commercial - Gross Revenues	HV 23/24 (R)	HV 24/25 (R)	Nominal Change	Change %
<b>REVENUES</b>				
<b>Gross Revenue - (R\$ mil)</b>	<b>802,220</b>	<b>918,356</b>	<b>116,136</b>	<b>14.5%</b>
<b>Equivalent Sugar - (R\$ mil)</b>	<b>758,506</b>	<b>882,676</b>	<b>124,170</b>	<b>16.4%</b>
<b>Total Sugar - (R\$ mil)</b>	<b>464,832</b>	<b>642,516</b>	<b>177,684</b>	<b>38.2%</b>
VHP Sugar - (R\$ mil)	381,220	510,295	129,075	33.9%
Crystal Sugar - (R\$ mil)	83,611	132,221	48,610	58.1%
<b>Total Ethanol - (R\$ mil)</b>	<b>250,925</b>	<b>204,921</b>	<b>-46,004</b>	<b>-18.3%</b>
Anhydrous - (R\$ mil)	163,824	118,595	-45,230	-27.6%
Hydrous - (R\$ mil)	87,101	86,327	-774	-0.9%
<b>Molasses - (R\$ mil)</b>	<b>42,750</b>	<b>35,239</b>	<b>-7,511</b>	<b>-17.6%</b>
<b>Others - (R\$ mil)</b>	<b>16,613</b>	<b>6,731</b>	<b>-9,882</b>	<b>-59.5%</b>
<b>Energy - (R\$ mil)</b>	<b>27,101</b>	<b>28,949</b>	<b>1,848</b>	<b>6.8%</b>
Contract Energy	26,581	27,340	759	2.9%
Spot Energy	423	1,609	1,186	280.1%
Resale Energy	97	0	-97	-100.0%

Fixings Frame Sugar VHP		Volume	% Fixed*	Cents/lb**	Brl/ton**
Harvest 2024/25	Hedge Volume (t)	998,203	84%	21.61	2,523
	Volume to be fixed (t)	184,797	16%	19.59	2,457
	<b>Total Production</b>	<b>1,183,000</b>	<b>100%</b>	<b>21.29</b>	<b>2,513</b>
Harvest 2025/26	Hedge Volume (t)	338,988	27%	20.77	2,569
	Volume to be fixed (t)	901,012	73%	18.61	2,404
	<b>Total Production</b>	<b>1,240,000</b>	<b>100%</b>	<b>19.20</b>	<b>2,449</b>
Harvest 2026/27	Hedge Volume (t)	-	-	-	-
	Volume to be fixed (t)	1,240,000	100%	17.66	2,377
	<b>Total Production</b>	<b>1,240,000</b>	<b>100%</b>	<b>17.66</b>	<b>2,377</b>

\*Includes likely potential of desk operations (OTOs);  
\*\* POL included

# Economic and Financial Summary

**HV 2023/24 x HV 2024/25**  
Accumulated Crop Results (June)

## Balance Sheet

Consolidated Balance Sheets under BRGAAP									
ASSETS	Amount (R\$ thousand)				LIABILITY	Amount (R\$ thousand)			
	03/31/2024	06/30/2024	Variation (+ -)			03/31/2024	06/30/2024	Variation (+ -)	
<b>Current</b>	<b>2,733,072</b>	<b>2,464,439</b>	<b>-10%</b>	<b>-268,633</b>	<b>Current</b>	<b>2,787,400</b>	<b>3,097,495</b>	<b>11%</b>	<b>310,095</b>
Cash and cash equivalents	1,155,469	500,461	-57%	-655,008	Accounts payable	335,828	455,516	36%	119,688
Financial Investments	158,542	150,810	-5%	-7,732	Loans and financing	1,295,309	1,357,043	5%	61,734
Trade receivables	105,942	167,629	58%	61,687	Lease payable	145,323	150,302	3%	4,979
Readily Marketable Inventories	82,013	374,829	357%	292,816	Agricultural partnerships payable	196,693	236,271	20%	39,578
Stock Semifinished	604	2,848	372%	2,244	Salaries and social charges	81,723	92,206	13%	10,483
Advances to suppliers	210,817	227,543	8%	16,726	Other taxes payable	34,256	37,196	9%	2,940
Warehouse	130,774	132,930	2%	2,156	Income tax and social contribution	111	727	555%	616
Biological assets	628,796	622,204	-1%	-6,592	Advances from customers	450,467	497,021	10%	46,554
Sales taxes recoverable	146,499	175,276	20%	28,777	Commitments from electricity contracts	139,702	95,884	-31%	-43,818
Income tax and social contribution recoverable	21,906	25,724	17%	3,818	Derivative financial instruments	98,497	161,585	64%	63,088
Related parties	20,526	26,790	31%	6,264	Other payables	9,491	13,744	45%	4,253
Derivative financial instruments	20,661	0	-100%	-20,661					
Other receivables	50,523	57,395	14%	6,872					
<b>Noncurrent</b>	<b>8,145,490</b>	<b>8,913,416</b>	<b>9%</b>	<b>767,926</b>	<b>Noncurrent</b>	<b>5,175,723</b>	<b>4,946,718</b>	<b>-4%</b>	<b>-229,005</b>
<b>Long-term Receivables</b>	<b>4,475,740</b>	<b>5,057,931</b>	<b>13%</b>	<b>582,191</b>	Loans and financing	2,784,617	2,823,936	1%	39,319
Financial Investments	1,525	1,631	7%	106	Lease payable	418,251	419,955	0%	1,704
Advances to suppliers	149,632	135,019	-10%	-14,613	Agricultural partnerships payable	599,871	551,386	-8%	-48,485
Related parties	105	105	0%	0	Other taxes payable	176,765	16,911**	-90%	-159,854
Sales taxes recoverable	4,431	4,431	0%	0	Derivative financial instruments	13,392	69,172	417%	55,780
Deferred income tax and social contribution	0	441,406**	100%	441,406	Advances from customers	532,633	486,937	-9%	-45,696
Derivative financial instruments	41,218	133,319	223%	92,101	Commitments from electricity contracts	25,419	21,736	-14%	-3,683
Other receivables	4,272,438	4,335,303	1%	62,865	Deferred income tax and social contribution	99,316	0**	-100%	-99,316
Judicial deposits	6,391	6,717	5%	326	Provision for contingencies	8,672	8,479	-2%	-193
					Other payables	516,787	548,206	6%	31,419
<b>Investments</b>	<b>32,193</b>	<b>33,255</b>	<b>3%</b>	<b>1,062</b>	<b>Equity</b>	<b>2,915,439</b>	<b>3,333,642</b>	<b>14%</b>	<b>418,203</b>
<b>Fixed Assets</b>	<b>2,289,769</b>	<b>2,439,905</b>	<b>7%</b>	<b>150,136</b>	Share capital	867,567	867,567	0%	0
<b>Intangible</b>	<b>6,648</b>	<b>6,205</b>	<b>-7%</b>	<b>-443</b>	Treasury shares	-1,215	-1,215	0%	0
<b>Right of use</b>	<b>1,341,140</b>	<b>1,376,120</b>	<b>3%</b>	<b>34,980</b>	Equity valuation adjustment	37,464	-101,783	-372%	-139,247
					Revenue reserves	2,011,623	2,569,073**	28%	557,450
<b>TOTAL ASSETS</b>	<b>10,878,562</b>	<b>11,377,855</b>	<b>5%</b>	<b>499,293</b>	<b>TOTAL LIABILITY</b>	<b>10,878,562</b>	<b>11,377,855</b>	<b>5%</b>	<b>499,293</b>

\*\* HV 24/25: Reversal of PIS/COFINS and Income Tax/ Social Contrib. relating to IAA/4870, as per the explanatory note to item 2.10 d) in the audited Financial Statement

## Income Statement

Income Statement – BRGAAP*	Amount (R\$ thousand) Jun/23	%T	Amount (R\$ thousand) Jun/24	%T	Change R\$	Change %
(+) <b>Gross Sales Revenue</b>	<b>802,220</b>	<b>100.0%</b>	<b>918,356</b>	<b>100.0%</b>	<b>116,135</b>	<b>14.5%</b>
(-) Deductions	-27,716	-3.5%	-36,487	-4.0%	8,771	31.6%
(=) <b>Net Sales Revenue (A)</b>	<b>774,504</b>	<b>96.5%</b>	<b>881,869</b>	<b>96.0%</b>	<b>107,365</b>	<b>13.9%</b>
(-) Cost of Goods Sold (B)	-341,650	-44.1%	-401,058	-45.5%	59,408	17.4%
(-) Depreciation, Amortization, Depletion	-121,040	-15.6%	-119,059	-13.5%	-1,981	-1.6%
(-) Crop Treatment Amortization	-57,722	-7.5%	-57,302	-6.5%	-420	-0.7%
(=) <b>Gross Profit</b>	<b>254,092</b>	<b>32.8%</b>	<b>304,450</b>	<b>34.5%</b>	<b>50,358</b>	<b>19.8%</b>
(-) Administrative Expenses (C)	-52,323	-6.8%	-64,752	-7.3%	12,429	23.8%
(-) Depreciation	-1,278	-0.2%	-1,495	-0.2%	217	16.9%
(-) Expenses with Sales and Logistics (D)	-48,012	-6.2%	-53,601	-6.1%	5,589	11.6%
(-) Depreciation	-2,157	-0.3%	-2,685	-0.3%	528	24.5%
(=) <b>Operating Income - Before Income / Expenses</b>	<b>150,322</b>	<b>19.4%</b>	<b>181,917</b>	<b>20.6%</b>	<b>31,595</b>	<b>21.0%</b>
(±) Other Operating Income and Expenses (E)	-3,642	-0.5%	131,845**	15.0%	135,487	3720.0%
(±) Other Depreciation, Loss of Permanent Assets	-113	0.0%	-2,043	-0.2%	1,930	1713.5%
(±) Equity	998	0.1%	1,061	0.1%	63	6.3%
(=) <b>Operating Profit</b>	<b>147,565</b>	<b>19.1%</b>	<b>312,780</b>	<b>35.5%</b>	<b>165,214</b>	<b>112.0%</b>
(±) Net Financial Foreign Exchange	-166,380	-21.5%	-179,080	-20.3%	12,700	7.6%
(±) Exchange Rates	-32,250	-4.2%	-38,181	-4.3%	5,931	18.4%
(=) <b>Income Before income tax and social contribution</b>	<b>-51,065</b>	<b>-6.6%</b>	<b>95,518</b>	<b>10.8%</b>	<b>146,583</b>	<b>287.1%</b>
(-) Income Tax and Social Contribution	-21,119	-2.7%	469,251**	53.2%	490,369	2322.0%
<b>Net Income / Loss</b>	<b>-72,185</b>	<b>-9.3%</b>	<b>564,770</b>	<b>64.0%</b>	<b>636,954</b>	<b>882.4%</b>
<b>EBITDA (F)=(A+B+C+D+E)</b>	<b>329,875</b>	<b>42.6%</b>	<b>495,364</b>	<b>56.2%</b>	<b>165,488</b>	<b>50.2%</b>
Variation of Biological Assets (G)	-41,607	-5.4%	-7,386	-0.8%	34,221	-82.2%
IFRS Effects Adjustment 16 (H)	-51,509	-6.6%	-105,012	-11.8%	-53,503	-103.9%
Provision PIs / Cofins referring to IAA / 4870 (I)	2,755	0.4%	-158,280	-17.3%	-161,035	-5845.2%
Attorney's fees related to Provision IAA/4870 (J)	7,111	0.9%	31,418	3.4%	24,307	341.8%
<b>ADJUSTED EBITDA (K)=(F+G+H+I+J)</b>	<b>246,625</b>	<b>31.8%</b>	<b>256,104</b>	<b>29.0%</b>	<b>9,479</b>	<b>3.8%</b>
<b>Gross Debt</b>	<b>3,709,765</b>	<b>47.8%</b>	<b>4,180,980</b>	<b>47.8%</b>	<b>471,215</b>	<b>12.7%</b>
<b>Net Debt</b>	<b>3,255,131</b>	<b>41.5%</b>	<b>3,528,078</b>	<b>41.5%</b>	<b>272,947</b>	<b>8.4%</b>
<b>Finished good Inventories</b>	<b>286,846</b>	<b>3.7%</b>	<b>377,677</b>	<b>4.3%</b>	<b>90,831</b>	<b>31.7%</b>
<b>Net Debt Stocks</b>	<b>2,968,285</b>	<b>37.7%</b>	<b>3,150,401</b>	<b>37.7%</b>	<b>182,116</b>	<b>6.1%</b>

Dollar: June/2023 = 4.8189 | Dollar: March/2024 = 4.9959 | Dollar: June/2024 = 5.5586

\*Considering IFRS 16

\*\* HV 24/25: Reversal of PIS/COFINS and Income Tax/ Social Contrib. relating to IAA/4870, as per the explanatory note to item 2.10 d) in the audited Financial Statement.

# Economic and Financial Summary

**HV 2023/24 x HV 2024/25**  
Accumulated Crop Results (June)

## Net Financial Reconciliation

Opening of Net Financial and Foreign Exchange	Amount (R\$ thousand) June/23	Amount (R\$ thousand) June/24
<b>( = ) NET FINANCIAL</b>	<b>-166,380</b>	<b>-179,080</b>
( + ) Correction IAA	59,256	62,829
( + ) Interest on Mutual Loan	590	554
( + ) Income from Investments	4,716	8,645
( - ) Interest (CPC 06)	-64,702	-63,513
( - ) Interest on loans	-106,091	-129,088
( - ) Transaction cost	-14,807	-29,683
( - ) Hedge Cost	-27,674	-19,827
( ± ) Result with derivatives	-15,415	-3,166
( ± ) Other Financial Expenses / Income	-2,253	-5,831
<b>( = ) EXCHANGE VARIATION</b>	<b>-32,250</b>	<b>-38,181</b>

Dollar: June/2023 = 4.8189 | Dollar: March/2024 = 4.9959 | Dollar: June/2024 = 5.5586

## Capex and Depreciation

Group of Accounts	BRGAAP							Balance in June 30, 2024
	Balance in March 31, 2024	Additions	Disposals and/or Write-offs	Depreciation	Transfers	Reclassification		
Aircraft	0	0	0	0	0	0	0	0
Facilities, Buildings and Improvements	320,540	207	0	-6,589	10,481	0	0	324,639
Furniture and Utensiles	15,268	1,009	-3	-785	0	0	0	15,488
Machinery, Vehicles and Implements	557,826	4,379	-582	-15,080	0	0	0	546,544
Common Replacement Parts and Itens	187,625	92,274	0	-50,675	0	0	0	229,224
Land and Properties	30,263	0	0	0	0	0	0	30,263
Fixed Asset in Progress	382,265	80,388	0	0	-10,481	0	0	452,172
Advance to Suppliers	0	0	0	0	0	0	0	0
<b>Total Capex</b>	<b>1,493,786</b>	<b>178,258</b>	<b>-585</b>	<b>-73,129</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,598,329</b>
Sugarcane Crops	795,983	107,726	-1,377	0	0	-60,757	0	841,576
Treatment of Sugacane Cultivation	0	0	0	0	0	0	0	0
<b>Total Plant Carrier</b>	<b>795,983</b>	<b>107,726</b>	<b>-1,377</b>	<b>0</b>	<b>0</b>	<b>-60,757</b>	<b>0</b>	<b>841,576</b>
Sugacane Cultivation	221,050	0	-81	-59,481	0	60,757	0	222,244
Fair value change	53,244	7,386	0	-21,948	0	0	0	38,682
Treatment of Sugacane Cultivation	354,503	79,393	0	-72,619	0	0	0	361,278
<b>Total Biological Assets in Current</b>	<b>628,796</b>	<b>86,780</b>	<b>-81</b>	<b>-154,048</b>	<b>0</b>	<b>60,757</b>	<b>0</b>	<b>622,204</b>
Intangible	6,648	41	0	-484	0	0	0	6,205
<b>Grand Total</b>	<b>2,925,213</b>	<b>372,805</b>	<b>-2,043</b>	<b>-227,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,068,313</b>

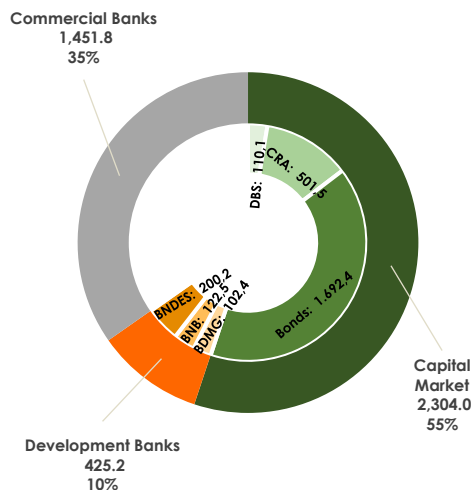
DEPRECIATION - DEPLETION - AMORTIZATION	Amount (R\$ thousand) June/24
Depreciation, Treatment and Depletion in COGS	-176,361
Depreciation in the Administrative	-1,495
Depreciation in the Commercial	-2,685
<b>Total Depreciation - Income Statement</b>	<b>-180,541</b>
Impacts of depreciation adoption IFRS16	35,477
Depreciation in stock	-71,287
Depreciation, Treatment and Depletion on fixed assets	-11,309
<b>Total Depreciation</b>	<b>-227,661</b>

# Indebtednes

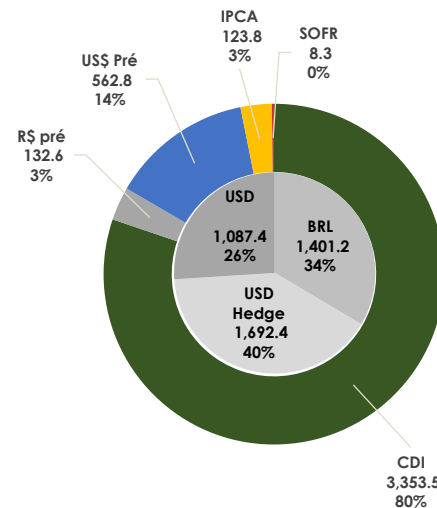
## Accumulated Crop Results (June)

Dollar on 06/30/2024	
(USD):	5.5586
June/2024	R\$MM
Gross Debt	4,181.0
Net Debt	3,528.1

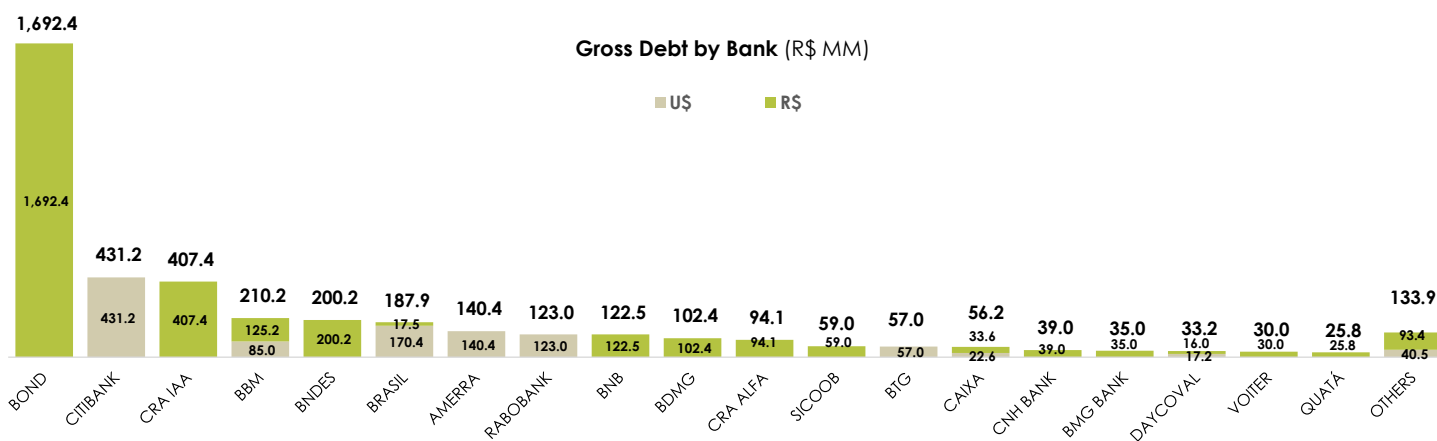
Debt Profile  
(R\$ MM)



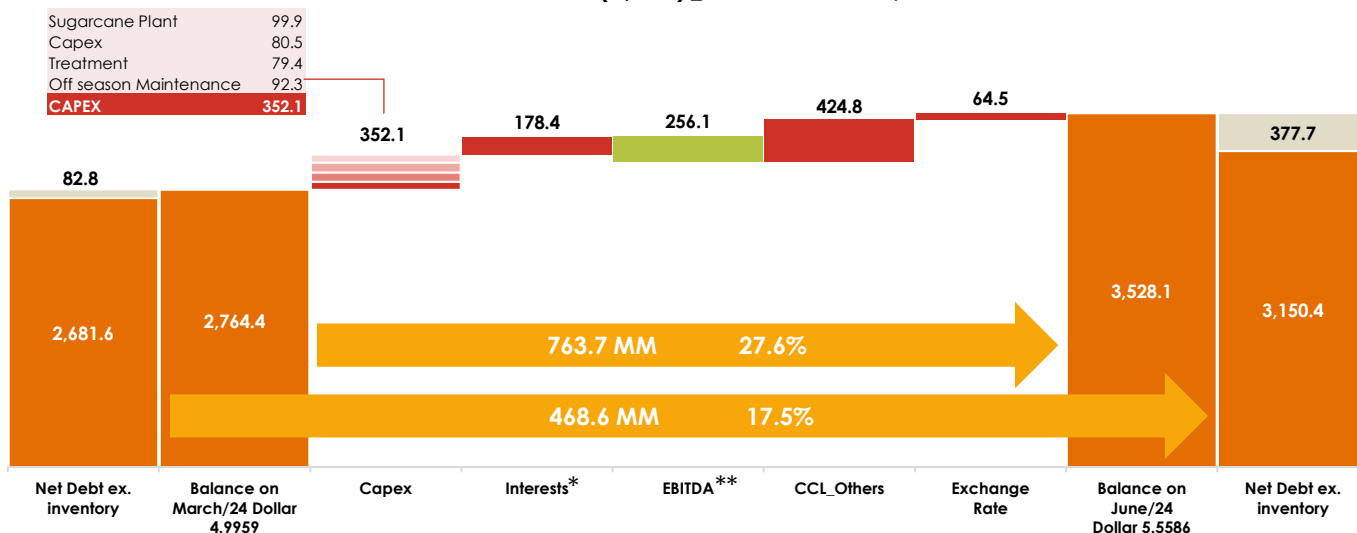
Gross Debt by Indexer and Currency  
(R\$ MM)



Gross Debt by Bank (R\$ MM)



Evolution of Debt (R\$ MM) \_ June Harvest 2024/25



\*Interests paid R\$107,9M.

\*\*The analysis of the evolution of net debt must be associated with a 12-month operating result.

Without IFRS16 effects

# Awards and Certifications

## Certifications



**ISO 9001**  
ISO 9001  
Quality management system. Certifies the quality of the products produced.



**ISO 14001**  
Environmental management system. Proves that the productive chain respects the environment



**FSSC 22000**  
Food Safety Management System. Ensures safety management in food production.



**ISO 45001**  
Workplace Safety and Occupational Health Management System. It attests to the concern with the safety and health of the worker.



**BONSUCRO**  
It certifies that our production process is sustainable.



**ABRINQ**  
Stamp awarded by the Abrinq Foundation to companies that work in the well-being of children and the teenager.



**EPA**  
Certificate for export of Ethanol to the United States.



**RENOVABIO**  
Certificate of Decarbonization Standard that certifies ethanol producing units in the Federal Government program



**HALAL**  
Internationally recognized certification guarantees that our processes and products follow the legal requirements and criteria determined by Islamic jurisprudence.



**VIVE**  
Certificate that certifies compliance with sustainable practices in the production of sugar, molasses and energy.



**Pacto Global Rede Brasil**  
Initiative that brings together 8,000 corporate signatories in 161 countries, aiming to align business operations with ten universally accepted principles in the areas of human rights, labor, environment and combating corruption.



**KOSHER**  
The Certificate is a document issued to attest that our products are produced in compliance with the specific standards that govern the Orthodox Jewish diet.

## Recent Agricultural Performance Awards & Certifications



**BENRI**  
Evaluated as A classification by BENRI, reflecting its position among the best cane fields in Brazil



**Grupo idea**  
Awarded with the Champion of Productivity Award (15/16 and 16/17 harvest) among plants in the Center-South of Brazil

## Social, Environmental & Certifications



**Valor 1000**  
The only company in the Northeast in the Bioenergy segment. Among the 350 largest companies, occupying 313th position in the general ranking. Also highlighted in 17th position in the Bioenergy category.



**IstoÉ Dinheiro – 2022 e 2023**  
Among the 1000 largest in Brazil. Highlight in the sector of activity in the areas of Financial Sustainability, Corporate Governance, HR, Innovation and Quality and Social Responsibility



**Época Negócios**  
In Agro, it occupies the 2nd position in the Vision of the Future dimension and in People (2022). 8th best positioned among Agro companies.



**Exame Maiores e Melhores**  
It stood out in the classification among the best and largest: 320th place in the general category, with companies from different segments and 57th place in the Agribusiness category (2023).



**Visão Agro Brasil**  
Awarded in the Sustainability category, Featured Plant in the Northeast region and Best Plants in Brazil (2023).



**Master Cana Brasil**  
Plant of the Year in the categories: Administration and Finance, Corporate and Commercial Responsibility and Logistics (2022). Plant of the Year in the categories: Administration and Finance and Corporate Responsibility (2023).



**Visão Agro Centro-Sul**  
Winner in the Financial Management category of the Visão Agro Centro-Sul Award (2022) and in Sustainability and Bioenergetic Leadership in (2023).



**Marster Cana**  
Winner in the Business Strategy – Performance category (2023).



**GPTW**  
Elected by Época / Great Place to Work Brasil as one of the best companies to work in Brazil and Minas Gerais (2016, 2017 and 2018)



**Guia Exame de Sustentabilidade**  
We were selected for the group of Brazilian companies in the Exame Magazine Sustainability Guide (2017, 2018). In 2019, as the best in agribusiness



**Master Cana Social 2023**  
Highlight in the Occupational Health category.



**Globo Rural**  
Elected champion in sustainability among the best in agribusiness in Globo Rural (2018). Highlighted as the largest company in Alagoas in terms of net revenue. 10th position among the largest in the north and northeast. In the general classification, it is the 103rd best positioned company in the ranking. In the bioenergy category, it ranks 3rd in total assets and 10th in net revenue. Furthermore, it is among the 50 largest companies in Brazil in terms of total assets (23rd position), net equity (34th place) and net profit (36th position).



**Forbes Agro 100**  
Listed among the 100 largest agribusiness companies in Brazil (2020, 2021, 2022 and 2023).

## Social and Environmental Projects



Its purpose is to promote the preservation of nature and the development of the community in which it operates, through educational activities, volunteer programs and leisure activities..



We were the first plant in the country to receive the Amiga Company seal of the Atlantic Forest, granted in 2017 by the Mata Atlântica Biosphere Reserve (RBMA), linked to the MaB program of Unesco



Environmental Reserves: Mata Atlântica Feliz Deserto Biome, AL



RESERVA PARTICULAR DO PATRIMÔNIO NATURAL

Environmental Reserves: Cerrado Biome, Januária, MG

